

# CONTINENTAL SECURITIES LIMITED

Regd. Office: 301, Metro Plaza, GopalBari, Jaipur-302001

CIN NO: - L67120RJ1990PLC005371



December 11, 2024

To,  
BSE Limited  
Phiroze Jeejee bhoy Towers, Dalal Street  
Fort, Mumbai-400001.

Subject: Outcome of Board Meeting held on December 11, 2024, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 538868

Dear Sir / Madam,

With reference to above subject matter and in compliance with Regulation 30 of SEBI (LODR) Regulations, we hereby inform you that a meeting of the Board of Directors of Continental Securities Limited was held today i.e. on **Wednesday, December 11, 2024** commenced at 03:00 PM and concluded at 03:30 p.m. at its Registered office of the company situated at Flat No. 301, Metro Plaza, Parivahan Marg Jaipur-302001 and Rajasthan, inter-alia considered and approved the following business:

## 1. Preferential issue of warrants

To issue upto 55,00,000 (Fifty Five Lakhs) Convertible Warrants, of the company, at a price of Rs. 21/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 2.00/- (Rupee Two Only) at a premium of Rs. 19/- aggregating upto Rs. 11,55,00,000/- (Rupees Eleven crores and Fifty Five Lakhs only) to the proposed allottees (as listed in Annexure I) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts/ rules/ regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable ("Warrants Issue"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty-five per cent) of the total issue size shall be called upfront from the proposed allottees.

Details relating to issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in "Annexure I".

## 2. Convening an Extra Ordinary General Meeting of the Company

To hold an Extraordinary General Meeting ("EGM") of the members of the Company on Tuesday, January 07, 2025 at 02:00 P.M. (IST) through video conferencing/other audio visual means to seek the approval of the shareholders of the Company inter alia in relation to the above Convertible Warrants Issue. The Board of Directors has approved the draft notice of the EGM and matters related thereto. The Notice of EGM will also be available on the Company's website <https://continentalsecuritiesltd.com/>, websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and Notice will be available on the website of CDSL i.e., [www.evotingindia.com](http://www.evotingindia.com) respectively, in due course.



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### 3. Appointment of Scrutinizer

The Board of Directors of the Company has appointed Ajay Khandelwal & Associates, Chartered Accountants as a Scrutinizer for the purpose of conducting the e-voting process and voting at the venue of the EGM of the Company.

The meeting commenced at 03.00 P.M. and concluded at 03:30 P.M.  
The above intimation is given to you for your record, kindly take the note of the same.

Thanking you.

For Continental Securities Limited

*Pravita*

Pravita Khandelwal  
Company Secretary & Compliance Officer  
M. No.: A53836  
Place: Jaipur



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## Annexure-I

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

Sr.No.	Particulars	Details						
1.	Type of securities proposed to be issued	Warrants fully convertible into Equity Shares						
2.	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.						
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 55,00,000 (Fifty Five Lakhs) Convertible Warrants, of the company, at a price of Rs. 21/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 2.00/- (Rupee Two Only) at a premium of Rs. 19/- aggregating upto Rs. 11,55,00,000/- (Rupees Eleven crores and Fifty Five Lakhs only).						
4.	Names of the investors	Sr.No.	Names of the proposed allottees	Category	No. of Convertible Warrants proposed to be allotted			
		1.	Vachi Commercial LLP	Promoter Group	20,00,000			
		2.	Raahityaa Enterprises LLP	Public	5,00,000			
		3.	Aahwaanith Tradecom LLP	Public	5,00,000			
		4.	Taarush Tradecom LLP	Public	5,00,000			
		5.	Rajesh Khuteta HUF	Promoter Group	5,00,000			
		6.	Diptanshu Gupta	Public	5,00,000			
		7.	Satiny Constructions Limited	Public	10,00,000			
5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors; and	The details of warrants, prior to and after the proposed preferential allotment, are as under:						
		Sr. No.	Names of the proposed allottees	Holding Pre-preferential Issue		No. of Convertible Warrants to be allotted	Holding/ Post Preferential issue after conversion of warrants (assuming full conversion)*	
				No. of Shares	%		No. of warrants	No. of shares
		1.	Vachi Commercial LLP	19,50,000	7.43	20,00,000	39,50,000	12.44
2.	Raahityaa Enterprises LLP	11,09,989	4.22	5,00,000	16,09,989	5.07		
3.	Aahwaanith Tra	11,03,8	4.20	5,00,000	16,03,8			

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		decom LLP	75			75	
		4. Taarush Tradecom LLP	12,01,109	4.57	5,00,000	17,01,109	5.36
		5. Rajesh Khuteta HUF	6,19,400	2.36	5,00,000	11,19,400	3.53
		6. Diptanshu Gupta	1,54,311	0.59	5,00,000	6,54,311	2.06
		7. Satiny Constructions Limited	0	0	10,00,000	10,00,000	3.15
6.	Issue Price	Rs. 21/- per warrant					
7.	No. of Investors	7 (Seven)					
8.	In case of convertibles- intimation on conversion of securities or on lapse of the tenor of the instrument.	<p>Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised by warrant holder(s), at any time during the period of Eighteen (18) months from the date of allotment of Convertible Warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable;</p> <p>In the event the warrant holder(s) does not exercise the Convertible Warrants within Eighteen (18) months from the date of allotment of the Convertible Warrants, then such Convertible Warrants shall lapse and the amount paid shall stand forfeited by the Company;</p>					

\* Assuming all the Warrants issued pursuant to this issue are converted into equity shares of the Company.

The meeting commenced at 03.00 P.M. and concluded at 03:30 P.M.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking you.

For Continental Securities Limited

*Pravita*

Pravita Khandelwal  
Company Secretary & Compliance Officer  
M. No.: A53836  
Place: Jaipur



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