

CONTINENTAL SECURITIES LIMITED

Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371



To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort , Mumbai - 400001

Ref : Scrip Code : 538868 Security ID : CSL

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Friday, May 17, 2024.

Pursuant to Regulation 30, and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), this is to inform you that the Board of Directors of the Company at its Meeting held on Friday, May 17, 2024 has inter-alia, considered and approved the following:

1. Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024 as reviewed and recommended by the Audit Committee and took note of the Audit Report thereon, submitted by Statutory Auditors, M/s. R.P. Khandelwal & Associates , Chartered Accountants in terms of Regulation 33 of SEBI LODR Regulations, 2015;
2. considered and approved the Re-appointment and fix remuneration of Ajay Khandelwal & associates, chartered accountants as internal auditors of the company for the financial year 2024-25.
3. considered and approved the Re-appointment and fix remuneration of Mahendra Khandelwal and Company, Company Secretaries as secretarial auditors of the company for the financial year 2024-25.

Please find enclosed herewith the following:

1. Audited Standalone Financial Results of the Company for the Quarter and Financial year ended March 31, 2024 and along with Auditor's Report thereon, submitted by Statutory Auditors;
2. Declaration on Unmodified Opinion on Auditors' Report under Regulations 33(3)(d) of SEBI LODR Regulations, 2015 attached as Annexure-2;
3. Disclosure of Related Party Transactions for the Half Year ended March 31, 2024 pursuant to Regulation 23 (9) of SEBI LODR Regulations, 2015 attached as Annexure-3;



CONTINENTAL SECURITIES LIMITED

Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371



Please note that the Board Meeting commenced at 04:00 P.M. and concluded at 05:00 P.M.

The above information will also be made available on the website of the Company and can be accessed at www.continentalsecuritiesltd.com.

You are requested to take the same on your record.

Thanks & Regards

For Continental Securities Limited
CIN: - L67120RJ1990PLC005371

Rajesh Khuteta
Managing Director
DIN :- 00167672
Date :- 17.05.2024



CONTINENTAL SECURITIES LIMITED

Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2024

S NO.	Particulars	(Rs. In Lacs)				
		3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in	Previous Year Ended	CURRENT YEAR ENDED
		QUARTER	QUARTER	QUARTER	YEARLY	YEARLY
		31.03.2024	31.12.2023	31.03.2023	31.03.2023	31.03.2024
	Audited	Un-Audited	Audited	Audited	Audited	
1	Income from Operations (Net)	42.75	39.83	33.37	125.16	158.07
2	Other Operating Income	0.48	0.00	0.00	0.00	0.48
3	Total income (1 + 2)	43.23	39.83	33.37	125.16	158.55
4	Expenses					
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b) Excise duty	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, work-in- progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	5.05	4.05	4.66	16.54	17.71
	(f) Finance cost	0.00	0.00	0.00	0.96	4.68
	(g) Depreciation and amortization expense	0.80	0.88	1.23	4.40	3.44
	(h) Other expenses	8.38	6.83	5.77	18.77	28.43
	Total Expenses	14.23	11.76	11.66	40.67	54.26
5	Profit before Tax (3-4)	29.00	28.07	21.71	84.49	104.29
6	TAX EXPENSES					
	(a) Current Tax	9.08	7.06	6.34	22.07	27.86
	(b) Deferred Tax	0.05	0.00	-0.11	-0.11	0.05
	Total Tax Expenses	9.13	7.06	6.23	21.96	27.91
7	NET PROFIT FOR THE PERIOD (5-6)	19.87	21.01	15.48	62.53	76.38



CONTINENTAL SECURITIES LIMITED

Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371



8	OTHER COMPREHENSIVE INCOME/(LOSSES)					
	A) (i) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	B)(i) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
9	TOTAL COMPREHENSIVE INCOME (7+8)	19.87	21.01	15.48	62.53	76.38
10	Paid up Equity Share Capital	489.06	425.06	425.06	425.06	489.06
	(Face Value : Rs. 2.00 Per share in the Qtr Ended 31st March 2023)					
11	Total Reserves	652.12	375.96	319.73	319.73	652.12
12	Basic and diluted earnings per share (in Rs.)	0.08	0.10	0.07	0.29	0.31

For Continental Securities Limited

Rajesh Khuteta
Managing Director
DIN NO : 00167672
Date : 17-05-2024



CONTINENTAL SECURITIES LIMITED



Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371

NOTES

1. The financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company is engaged primarily in the business of financing and accordingly that this is single reportable business segment in accordance with IND AS 108.
3. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 17, 2024 and subjected to audit by the statutory auditors of the Company who have expressed an unqualified opinion. The financial results for the quarter ended December 31, 2023 have been subjected to limited review by the statutory auditors of the Company.
4. During the year ended March 31, 2024, the Company has allotted 32,00,000 warrants convertible into 32,00,000 equity shares of Rs. 2/- each to be issued to promoters and non-promoters on preferential Basis. And Listing Approval is received from Bombay Stock Exchange.

For Continental Securities Limited
CIN: - L67120RJ1990PLC005371

Rajesh Khuteta
Managing Director
DIN:-00167672
Date :- 17.05.2024

CONTINENTAL SECURITIES LIMITED

Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ199QPLC005371



CONTINENTAL SECURITIES LIMITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March , 2024

	PARTICULARS	(Rs. In Lacs)	(Rs. In Lacs)
		31.03.2024(Audited)	31.03.2023(Audited)
1	ASSETS		
	Non - current assets		
(a)	plant and machinery and other assets	9.63	13.07
(b)	Capital work in progress	0.00	0.00
(c)	Intangible assets	0.00	0.00
(d)	Financial assets		
(i)	Investments	24.24	24.24
(ii)	Loans	0.00	0.00
(iii)	Other financial assets	0.00	0.00
(e)	Deferred tax Assets(Net)	1.64	1.69
	Total non-current assets	35.51	39.00
	Current assets		
(a)	Inventories	0.00	0.00
(b)	Financial assets	0.00	0.00
(i)	Investments	0.00	0.00
(ii)	Trade receivables	0.00	0.00
(iii)	Cash and cash equivalents	7.58	0.56
(iv)	Other balances with banks	7.20	3.65
(v)	Loans	1185.46	729.68
(vi)	Other financial assets	2.00	6.44
	Total Current Assets	1202.24	740.33
	TOTAL ASSETS	1237.75	779.33



CONTINENTAL SECURITIES LIMITED



Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO. : L67120RJ1990PLC005371

2	EQUITY AND LIABILITIES			
	Equity			
(a)	Share capital		489.06	425.06
(b)	(b)Warrant Application money recd. (pending for Allotment)		45.00	0.00
(c)	Reserves & Surplus		652.12	319.73
	Total Equity Liabilities		1186.18	744.79
(a)	Non-Current Liabilities			
	Financial liabilities			
	(i) Long-term borrowings		4.56	6.09
	(ii) Deferred tax liabilities (net)		0.00	0.00
(b)	(iii) Other financial liabilities		0.00	0.00
(c)	Provisions		0.00	0.00
	Other Non Current liabilities		0.00	0.00
	Total Non-Current Liabilities			
(a)	Current liabilities			
	Financial liabilities			
	(i) Short-term borrowings		15.73	0.00
	(ii) Trade payables			
(b)	(iii) Other financial liabilities		3.75	4.66
(c)	Other current Liabilities		0.69	1.02
	Provisions		26.84	22.77
	Total Current Liabilities		51.57	34.54
	TOTAL EQUITY AND LIABILITIES		1237.75	779.33

For Continental Securities Limited

Rajesh Khuteta
Managing Director
DIN NI : 00167672
Date : 17-05-2024



CONTINENTAL SECURITIES LIMITED

Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371



Statement of Cash Flow For The Year Ended 31st March 2024

Amount in Lacs.

PARTICULARS		For The Year	For The Year
		Ended 31.03.2024	Ended 31.03.2023
		AMOUNT	AMOUNT
		Mar-24	Mar-23
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)		76.38	62.53
Adjusted for :-			
Finance Cost		4.68	0.96
Interest received		0.00	0.00
Deferred tax		0.05	-0.11
Loss/(Profit) on Sale\ written off of Fixed Assets		-4.48	0.00
income tax		27.86	22.07
Depreciation		3.44	4.40
Operating Profit before Working Capital Changes	TOTAL-A	107.93	89.85
B Adjusted for:-			
Increase /(Decrease) in Borrowings		15.73	0.00
Increase /(Decrease) in Other current liabilities		0.00	1.01
Increase /(Decrease) in Other Non-current liabilities		-1.23	-1.33
Increase /(Decrease) in provisions(except I.T.)		4.08	3.69
	TOTAL-B	18.58	3.37
C (Increase)/Decrease in loans and adv. assets		-455.79	-63.66
(Increase)/Decrease in other current financial assets		4.44	-2.03
(Increase) / Decrease in Non Current Financial Assets			
	TOTAL-C	-451.35	-65.69
Cash Generated From Operations		-324.84	27.53
Net Cash used in Operating Activities Before Extraordinary Items		-324.84	27.53
Less:- Extraordinary Items		0.00	0.00
Cash Generated From Operations		-324.84	27.53
Less:- Taxes Paid		27.86	22.07
Net Cash Flow/(used)From Operating Activites		-352.70	5.46



CONTINENTAL SECURITIES LIMITED

Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371



B) CASH FLOW FROM INVESTING ACTIVITIES			
(Increase) / Decrease in Long Term Loans & Advances		0.00	0.00
Purchase of Fixed Assets		0.00	-3.12
Proceeds From Sales/written off of Fixed Assets		4.48	0.00
Interest received		0.00	0.00
Increase in capital, and other funds		365.00	0.00
Net Cash Flow/(used) in Investing Activities		369.48	-3.12
C) CASH FLOW FROM FINANCING ACTIVITIES			
increase in capital		0.00	0.00
increase in reserve share premium		0.00	0.00
Procurement of Borrowings		0.00	0.00
Repayment of Borrowings		-1.53	-1.43
Interest paid		-4.68	-0.96
Net Cash Flow/(used) From Financing Activities		-6.21	-2.39
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		10.57	-0.05
Cash and Cash equivalents at beginning period		4.21	4.26
Cash and Cash equivalents at end of period		14.78	4.21
Cash and Cash Equivalents Comprise of			
Cash on Hand		7.58	0.56
Balances With Banks			
In Current Accounts		7.20	3.65
TOTAL		14.78	4.21

For Continental Securities Limited

Rajesh Khuteta
Managing Director
DIN NI : 00167672
Date : 17-05-2024





R.P.KHANDELWAL & ASSOCIATES-(FRN-001795C)
Chartered Accountants

Auditors Report

Independent Auditor's Report on quarterly and year to Date Standalone Audited Financial Results of the Continental Securities Limited pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Continental Securities Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Financial Results of Continental Securities Limited ("the company") for the quarter and year ended March 31, 2024, (The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations,,).

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

1. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





R.P.KHANDELWAL & ASSOCIATES-(FRN-001795C)
Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from





R.P.KHANDELWAL & ASSOCIATES-(FRN-001795C)
Chartered Accountants

fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit, we also;

1. identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3){i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and the Board of Directors.
4. Conclude on the appropriateness of the Management and the Board of Directors, use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
5. However, future events or conditions may cause the Company to cease to continue as a going concern.
6. Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





R.P.KHANDELWAL & ASSOCIATES-(FRN-001795C)
Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

Date: 17-05-2024

Place :Jaipur

For:-R.P. Khandelwal & Associates

Chartered Accountants

FRN No: 001795C



R.P. Khandelwal

Membership No: 071002

UDIN: 24071002BKDBLU8453

CONTINENTAL SECURITIES LIMITED

Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371



ANNEXURE-II

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Ref : Scrip Code : 538868 Security ID : CSL

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the Listing Obligation Disclosure Requirements Regulations, 2015

Pursuant to requirement of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. R.P. Khandelwal & Associates, FRN No. 001795C, Chartered Accountants, Statutory Auditors of the Company has issued the Audit Report with unmodified opinion on Annual Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2024.

The declaration is issued in compliance of Regulation 33(3)(d) of the ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016

We request you to take the above on your record.

Thanks & Regards,

For Continental Securities Limited
CIN: - L67120RJ1990PLC005371

Rajesh Khuteta
Managing Director
DIN :- 00167672
Date :- 17.05.2024



CONTINENTAL SECURITIES LIMITED

Regd. Office : 301, Metro Plaza, Gopalbari, Jaipur-302001
CIN NO.: L67120RJ1990PLC005371



Ref : Scrip Code : 538868 Security ID : CSL

ANNEXURE-3

Disclosure of Related Party Transactions for Six Months from 1st October 2023 to March 31st, 2024 in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Related Party Transactions for the half year ended March 31st, 2024

S.NO.	NAME OF RELATED PARTY	NATURE OF RELATIONSHIP	NATURE OF TRANSECTION	AMOUNT
1.	RAJESH KHUTETA	DIRECTOR	RENT	2,12,000.00
2.	RAJESH KHUTETA	DIRECTOR	REMUNERATION	4,50,000.00
3.	PRAVITA KHANDELWAL	COMPANY SECRETARY	REMUNERATION	1,35,000.00
4.	HEMANT GUPTA	CFO	REMUNERATION	1,20,000.00
	TOTAL			9,17,000.00

For Continental Securities Limited
CIN: - L67120RJ1990PLC005371

Rajesh Khuteta
Managing Director
DIN:-00167672
Date :- 17.05.2024

