

MAHENDRA KHANDLWAL & COMPANY

COMPANY SECRETARIES

ADDRESS: - 202, Prism Tower, Opp. PHQ, Lalkothi, Tonk Road, Jaipur Rajasthan -302015
Phone No. 0141-4112199, 09828046652
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ANNEUXRE III

March 28, 2024

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001, MH

Sub: Application for Listing of 32,00,000 Equity Shares of Continental Securities Limited (“Company”) pursuant to conversion of convertible warrants in terms of Chapter V of SEBI (ICDR) Regulations, 2018

Dear Sir/Ma'am,

I, Mahendra Prakash Khandelwal Practicing Company Secretary, have verified the relevant records and documents of Continental Securities Limited with respect to the proposed preferential allotment and certify that:

- a) the company has complied with all the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 including Section 42 and Section 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014. Further the company has also complied with all the legal and statutory formalities for allotment of aforesaid equity shares issued on a preferential basis.
- b) The issuer is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the issuer are listed and the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the Board thereunder.
- c) allotment of shares has been made only to such persons to whom offer/ invitation was made.
- d) No statutory/ regulatory authorities have restrained the company for issuing 32,00,000 equity shares to promoter and non-promoters on preferential basis.
- e) The allotment of Equity Shares issued on preferential basis is in compliance with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and confirms that this allotment of equity shares does not triggers open offer.
- f) The allottees have exercised the option to convert the warrants within a period of 18 months from the date of allotment of the instrument.



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- g) Aahwaanith Tradecom LLP, Vachi Commercial LLP and Raahityaa Enterprises LLP holds equity shares of the Issuer for a period starting from the relevant date till the date of preferential allotment.
- h) None of the allottee(s) have not sold any equity shares of the Issuer for a period starting from the relevant date till the date of preferential allotment of warrants.
- i) the pre-preferential shareholding of the allottees are under lock-in as given below:

Name of the allottee	Shareholding as on Relevant Date	Shareholding immediately prior to the allotment	Qty locked in	Lock-in details	
				From	To
Aahwaanith Tradecom LLP	98,875	3,875	0	May 04, 2023	January 31, 2024
Vachi Commercial LLP	2,50,000	2,50,000	0	May 04, 2023	January 31, 2024
Raahityaa Enterprises LLP	60,260	9,989	0	May 04, 2023	January 31, 2024

- j) at the time of allotment, the pre-preferential shareholding (if any) of all the allottees were held in dematerialized form only and no allotment has been made to any allottee whose pre-preferential shareholding was in physical form or was in the process of dematerialization.
- k) no allotment has been made to an allottee who did not have PAN at the time of allotment, unless the entity is exempt from PAN.
- l) None of the allottee has breached investment limit prescribed by any regulator.
- m) Neither the proposed allottees, the beneficial owners to proposed allottees, issuer, its promoters and directors is a wilful defaulter as defined under Regulation 2 (1) (III) of SEBI (ICDR) Regulations, 2018 or a fraudulent borrower
- n) None of the proposed allottees, the beneficial owners to proposed allottees, issuer, its promoter and directors is a fugitive economic offender as defined under Regulation 2(1) (p) of SEBI (ICDR) Regulations, 2018.
- o) The company or its promoters or whole-time directors are not in violation of the provisions of Regulation 34 of the SEBI Delisting Regulations, 2021.
- p) The company, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.




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- q) Allotment of equity shares pursuant to exercise of convertible securities has been completed by the Company within 15 days of exercise of the option by the allottee.

Date: 28/03/2024

Place: Jaipur



For Mahendra Khandelwal & Co.

Mahendra
Mahendra Prakash Khandelwal
Proprietor

M. No.: 6266

C.P. No.: 4459

UDIN: F006266E003642712