

CONTINENTAL SECURITIES LIMITED



Regd. Office: 301, Metro Plaza, GopalBari, Jaipur-302001

CIN NO: - L67120RJ1990PLC005371

May 10, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Fort, Mumbai-400001.

Subject: Outcome of Board Meeting held on May 10, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 538868

Dear Sir/Madam,

With reference to above subject matter and in compliance with Regulation 30 of SEBI (LODR) Regulations, we hereby inform you that a meeting of the Board of Directors of Continental Securities Limited was held today i.e. on May 10, 2022 commence at 03:00 PM and concluded at 05.00p.m. at its Registered office of the company situated at Flat No. 301, Metro Plaza, Parivahan Marg Jaipur-302001 and Rajasthan, inter-alia considered and approved the following business:

1. Preferential issue of warrants

To issue up to 50,00,000 (Fifty Lakhs) Convertible Warrants, of the company, at a price of Rs. 10/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 2.00/- (Rupee Two Only) at a premium of Rs. 8/- aggregating up to Rs. 5,00,00,000/- (Rupees Five crores only) to the Promoter Group of the Company and non-promoter entity (as listed in Annexure I) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts/ rules/ regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable ("Warrants Issue"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty five per cent) of the total issue size shall be called upfront from the proposed allottees.


Details relating to issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular") are provided in "Annexure I".

2. Convening an Extra Ordinary General Meeting of the Company

To hold an Extraordinary General Meeting ("EGM") of the members of the Company on Saturday, June 03, 2023 at 11:00 a.m. (IST) through remote e-voting to seek the approval of the shareholders of the Company inter alia in relation to the above Convertible Warrants Issue. The Board of Directors has approved the draft notice of the EGM and matters related thereto. The Notice of EGM will also be available on the Company's website <https://continentalsecuritiesltd.com/>, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and Notice will be available on the website of CDSL i.e., www.evotingindia.com respectively, in due course.

Kindly take the same on record.

Thanking you,
For Continental Securities Limited


Pravita Khandelwal
Company Secretary & Compliance Officer
M. No.: A53836

Place: Jaipur
Phone: +91-141-2377301, Mob. +91-94140-77225 WEBSITE: -CONTINENTALSECURITIESLTD.COM

E-Mail: rk14569@rediffmail.com, continentalsecuritieslimited@gmail.com

CONTINENTAL SECURITIES LIMITED



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Annexure-I

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

Sr.No.	Particulars	Details																																								
1.	Type of securities proposed to be issued	Convertible Warrants																																								
2.	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.																																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 50,00,000 (Fifty Lakhs) Convertible Warrants, of the company, at a price of Rs. 10/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 2.00/- (Rupee Two Only) at a premium of Rs. 8/- aggregating upto Rs. 5,00,00,000/- (Rupees Five crores only).																																								
4.	Names of the investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Names of the proposed allottees</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Vachi Commercial LLP</td> </tr> <tr> <td>2.</td> <td>Raahityaa Enterprises LLP</td> </tr> <tr> <td>3.</td> <td>Aahwaanith Tradecom LLP</td> </tr> <tr> <td>4.</td> <td>Taarush Tradecom LLP</td> </tr> </tbody> </table>	Sr. No.	Names of the proposed allottees	1.	Vachi Commercial LLP	2.	Raahityaa Enterprises LLP	3.	Aahwaanith Tradecom LLP	4.	Taarush Tradecom LLP																														
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5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors; and	<p>The details of warrants, prior to and after the proposed preferential allotment, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Sr. No.</th> <th rowspan="2">Names of the proposed allottees</th> <th colspan="2">Holding Pre-preferential Issue</th> <th rowspan="2">No. of Convertible Warrants to be allotted</th> <th colspan="2">Holding/ Post Preferential issue after conversion of warrants (assuming full conversion)*</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of warrants</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Vachi Commercial LLP</td> <td>2,50,000</td> <td>1.18%</td> <td>17,00,000</td> <td>19,50,000</td> <td>7.43</td> </tr> <tr> <td>2.</td> <td>Raahityaa Enterprises LLP</td> <td>60,260</td> <td>0.28%</td> <td>11,00,000</td> <td>11,60,260</td> <td>4.42</td> </tr> <tr> <td>3.</td> <td>Aahwaanith Tradecom LLP</td> <td>98,875</td> <td>0.47%</td> <td>11,00,000</td> <td>11,98,875</td> <td>4.57</td> </tr> <tr> <td>4.</td> <td>Taarush Tradecom LLP</td> <td>1,26,105</td> <td>0.59%</td> <td>11,00,000</td> <td>12,26,105</td> <td>4.67</td> </tr> </tbody> </table>	Sr. No.	Names of the proposed allottees	Holding Pre-preferential Issue		No. of Convertible Warrants to be allotted	Holding/ Post Preferential issue after conversion of warrants (assuming full conversion)*		No. of Shares	%	No. of warrants	No. of shares	%	1.	Vachi Commercial LLP	2,50,000	1.18%	17,00,000	19,50,000	7.43	2.	Raahityaa Enterprises LLP	60,260	0.28%	11,00,000	11,60,260	4.42	3.	Aahwaanith Tradecom LLP	98,875	0.47%	11,00,000	11,98,875	4.57	4.	Taarush Tradecom LLP	1,26,105	0.59%	11,00,000	12,26,105	4.67
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6.	Issue Price	Rs. 10/- per warrant																																								
7.	No. of Investors	4 (Four)																																								
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	<p>Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised by warrant holder(s), at any time during the period of Eighteen (18) months from the date of allotment of Convertible Warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable;</p> <p>In the event the warrant holder(s) does not exercise the Convertible Warrants within Eighteen (18) months from the date of allotment of the Convertible Warrants, then such Convertible Warrants shall lapse and the amount paid shall stand forfeited by the Company.</p>																																								

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* Assuming all the Warrants issued pursuant to this issue are converted into equity shares of the Company.

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Handwritten signature/initials