



# CONTINENTAL SECURITIES LIMITED

**32<sup>nd</sup>**

**Annual Report**

**2021-22**

Registered Office : 301, Metro Plaza, Gopalbari, Jaipur-302001  
CIN NO : L67120RJ1990PLC005371



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## **CORPORATE SNAPSHOT**

"CONTINENTAL SECURITIES LIMITED" IS A NON BANKING FINANCE COMPANY. OUR COMPANY IS LISTED AT BOMBAY STOCK EXCHANGE.WE ARE ENGAGED IN THE BUSINESS OF GOLD LOAN, LOANS AGAINST PROPERTY, LOANS TO SME SEGMENTS AND INDIVIDUALS OVER THE YEARS, TO FULFILL THE FINANCIAL NEEDS OF OUR CUSTOMER .WE ARE IN EMPHASIS TO LURE NEW CUSTOMER FOR THE SAME.

### **VISION :**

Enriching lives of people by enabling them to achieve their dreams.

### **MISSION :**

To empower and upgrade lives of low and middle income customers by providing them loans in unserved and underserved areas.

### **VALUES:**

Create customer delight with focus on ease and speed.

### **Dear Stake Holders**

It gives me immense pleasure to share with you an update on performance of your Company for the F.Y. 2021-22 and I welcome you all for the 32nd Annual General meeting of the company "CONTINENTAL SECURITIES LIMITED".

I would like to congratulate all the stakeholders, on the Good performance of your company. It reinforces in my mind the continued pleasure in serving as the Managing Director of this company.



## PROFILE OF BOARD OF DIRECTOR'S

### **Madan Lal Khandelwal (Chairman)**

DINNO.(00414717)

Mr. M.L. Khandelwal is the Chairman of CONTINENTAL SECURITIES LIMITED. He has been associated with CSL since its incorporation in 1990. He holds Master Degree of Engineering from IIT Delhi Engineering College.

He has appropriate Skills, knowledge, and a wide experience of more than 31 Years of Finance Sector.

### **Rajesh Khuteta (Managing Director)**

DINNO.(00167672)

Mr. Khuteta is the Managing Director of CONTINENTAL SECURITIES LIMITED. He has been associated with CSL since its incorporation in 1990. He holds Bachelor Degree of Science from Rajasthan University. He has more than 26 years of experience in the field of retail Financial Services.

### **Suresh Kumar Gupta (Non-Executive Independent Director)**

DINNO.(00217474)

Mr. Gupta, Has been vice chairman of JSEL securities limited. He has been Director of Dausa Urban Corporative Bank Ltd. He has wide knowledge of project financing, Matters relating to SEBI Tax audits, Company & commercial Law etc.

### **Ruchi Gupta (Non-Executive Independent Director)**

DINNO.(06827155)

Mrs. Ruchi Gupta is Non- Executive Independent Director of CSL. She is a qualified company secretary and hold smaster Degree of commerce as well she has done P.HD. She has been associated with SONI MEDICARE LIMITED last six Years.

### **Vishnu Dusad (Non-Executive Independent Director)**

DINNO.(03041606)

Mr. Dusadis Non- Executive Independent Director of CSL. He holds Bachelor Degree of Engineering from MBM Engineering College Jodhpur, Rajasthan. He Expertise in Electrical Design of large Building, Power plant and Electrical Substation.



## PROFILE OF KMPS

### **Hemant Gupta (Chief financial Officer)**

PAN NO.AMOPG2025R

Hemant Gupta is Chief Financial Officer of the CSL.He Holds a Master Degree of Commerce from Rajasthan University. He has been previously associated with Hem Securities limited. He has a knowledge of finance sector.

### **Pravita Khandelwal (Company Secretary)**

PAN NO.GXQPK4666H

Pravita Khandelwal is company secretary & compliance officer of the company last 4 years. She holds a Master Degree of Economics from University of Rajasthan. She has been done bachelor Degree of LAW from Bhagwan Mahaveer Law College & research center. She has a knowledge of company Law, SEBI (Listing obligation and dis closure requirements) regulations, 2015,and a Member of the Institute of Company Secretaries of India.



## CORPORATE INFORMATION

CONTINENTAL SECURITIES LIMITED

CIN: L67120RJ1990PLC005371

## BOARD OF DIRECTORS

MADAN LAL KHANDELWAL

RAJESH KHUTETA

RUCHI GUPTA

SURESH KUMAR GUPTA

VISHNU DUSAD

CHAIRMAN

MANAGING DIRECTOR

INDEPENDENT DIRECTOR

INDEPENDENT DIRECTOR

INDEPENDENT DIRECTOR

COMPANY SECRETARY  
& COMPLIANCE OFFICER  
PRAVITA KHANDELWAL

CHIEF FINANCIAL OFFICER  
HEMANT GUPTA

### STATUTORY AUDITORS:

**M/S Gopal Sharma & Company**

G-2, Golden Palace, Plot No. L-2A,  
Krishna Marg, C-scheme, Jaipur-302001,  
Phone No.-0141-2360700,

E-mail: gopalsharmaco@gmail.com

### SECRETARIAL AUDITORS :

**MKGP & ASSOCIATES**

202, Prism Tower, Lalkothi  
Behind Nehru Palace, Jaipur  
Contact: 9461811652

E-mail: mahendra927@gmail.com



## INTERNA LAUDITORS

### **M/S Ajay Khandelwal & Associates**

S-5-6, II Floor, Tradecentre, 11-12, Sahkar Marg, Behind Lotus Dairy Lalkothi,  
Jaipur, Email-ajaykhandelwalca@gmail.com  
Ph-0141-4043499, Mob.9414962034

### **Registrar & Share Transfer Agent :**

Beetal Financial & Computer Service Pvt. Ltd., Beetal House 3rd Floor, 99,  
Madangir, Behind Local Shopping Centre, Near Dada Harsukh Das Mandir,  
New Delhi-11062 (INDIA) Email:beetalrta@gmail.com  
beetal@rediffmail.com

### **Registered & Corporate Office:**

301, Metro Plaza, Gopalbari  
Jaipur, Rajasthan-302001  
Website:www.continentalsecuritiesltd.com  
E-mail : continentalsecuritieslimited@gmail.com  
Tel.:0141-2943037

### **Bankers:**

State Bank of India  
Bank of Baroda



## Notice To Members

NOTICE is hereby given that the Thirty two Annual General Meeting of the Members of Continental Securities Limited will be held on Monday, 29 August, 2022 at 02.00 P.M. at Registered office of the company 301, Metro plaza, Gopal bari, parivahan marg, Jaipur, Rajasthan to transact the following businesses:

### ORDINARY BUSINESS

#### To consider and adopt:-

- 1.To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2022, together with the Board's Report and Auditors Report thereon.
- 2.To appoint Director in place of Shri M.L. Khandelwal (DIN- 00414717) who retires by rotation and being eligible, offers himself for re-appointment.

### 3.APPOINTMENT OF AUDITOR

To consider and if thought fit, to pass, with or without modification(s), the Following resolution as an ordinary resolution

RESOLVED THAT pursuant to the provisions of section 139 of companies Act, 2013, Rule of 3 companies (Audit and Auditors) Rules, 2014, M/S R.P. Khandelwal & Associates

(FIRM REGISTRATION NO. 001795C), who are eligible to be appointed as Statutory Auditor of the company and who have given their consent to act as statutory Auditor of the company, be and are hereby given for appointment of statutory auditor Of the company from the conclusion of this annual general meeting of the company held on the financial year ending on 31st march 2022 until the conclusion of the annual general meeting of the company to be held for the financial year ending 31 march 2027.

(Subject to ratification of their appointment in every annual general meeting)

"RESOLVED FURTHER THAT Board of directors of the company be and is here by Authorized to fix the remuneration payable Statutory auditor of the company financial year ending on 31st March 2022.



**SPECIAL BUSINESS:**

Item No. 1

**APPOINTMENT OF MR. RAJESH KHUTETA AS MANAGING DIRECTOR:**

To consider and if thought fit, to pass, with or without modification (s), the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to section 152,196,197, and other applicable provisions, if any, of the companies act, 2013 read with the companies (Appointment and Remuneration of managerial personnel) Rules, 2014 (including any statutory modification (s) re enactment (s) there of MR. Rajesh Khuteta be and is hereby appointed as 'Managing Director' of the company , with the effect from 24th May 2022 to hold office for the period of five years upon the remuneration as many be determined and agree to between the Board of Director and Mr. Rajesh Khuteta on the following terms and conditions :

1. Period of appointment : For 5 years
2. Remuneration : Rs. 75000/- per month in the scale of 75000-5000-95000  
Inclusive of all the allowances and perquisites.

"RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all the necessary acts, deeds and things, which may be usual expedient or proper to give effect to above resolution.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:**

ITEM 1:

The Board of Directors approved the appointments of Mr. RAJESH KHUTETA as Managing Director, for a further period of 5 years on the Board of the company with effect from 24th May 2022 Subject to the shareholders' approval.

The Remuneration proposed to be paid to Mr. RAJESH KHUTETA is Rs 75000/- per month of in the scale of 75000 -5000-95000 inclusive of all the allowances and perquisites.

None of the Directors/ Key managerial Personnel except Shri M.L.Khandelwal is relative of Shri Rajesh Khuteta is interested in proposed.



**Regd. Office:**

301, Metro plaza Gopal Bari,  
Jaipur-302001

DATE: 30.07.2022

For and on behalf of the Board of Directors  
CONTINENTAL SECURITIES LIMITED

Sd/-  
Pravita Khandelwal  
Company Secretary and Compliance Officer  
Membership No.53836



## NOTES

1. Additional information required pursuant to regulation 36(3) of SEBI (Listing and disclosure Requirements) Regulation, with regards to the director seeking re- appointment at the Annual General Meeting annexured here to.
2. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total value of share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or share holder. The instrument appointing proxy must reach the Registered Office of the Company not later than 48 hours before the time fixed for the meeting. A copy of proxy form for the AGM is enclosed.
3. Members/ proxies/ authorised representatives are requested to bring their duly filled in Attendance slips enclosed herewith to attend the meeting mentioning therein details of their DP and Client ID / Folio No.
4. Corporate members intending to send their authorized representative to attend the meeting pursuant to Section 113 of Companies Act, 2013 are requested to send to the company a certified copy of the relevant Board resolution together with the specimen signature of their authorized representatives to attend and vote on their behalf at the meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. The explanatory statement pursuant to section 102 of the Companies Act, 2013 ("the Act") in respect of Special businesses set out in Notice above is annexed here to.
7. The Notice of AGM will be sent to those Members whose name will appear in the Register of Members as 05.08.2022.
8. The Register of the members and share transfer books of the Company will remain Closed from 23 August 2022 to 29 August 2022. (Both days inclusive).
9. The Members holding shares in physical form are requested to intimate quoting their Folio Number and the change of address immediately to M/s Beetal Financial Services and Computers Pvt.Ltd (the registrar and transfer Agent) Beetal House,3rd Floor, 99 Madangir, Behind LSC, New Delhi 110062.



10. The shareholders holding shares in demat form and have not registered their e-mail IDs with their Depository Participant are requested to register their e-mail address, to enable the Company to use the same for serving documents electronically. Shareholders holding shares in physical form shall provide their e-mail address to RTA.

11. Pursuant to Section 72 of Companies Act, 2013, shareholders holding shares in physical form may file nomination in form SH-13 with the Registrar & share transfer agents of the Company. In respect of shares held in electronic /demat form the nomination form may be filed with respective depository participant.

12. Members desirous of obtaining any information required concerning the accounts of the company and any other information are requested to address their queries to the Company at least seven days in advance of the date of meeting.

13. The Securities and exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to depository participants with whom they maintain their accounts. Members holding shares in physical form have to submit their PAN number and AADHAAR Card Copy to Registrar and Share Transfer Agents of the Company.

14. Members may note that the notice of the Annual General meeting and Annual Report for the year 2021-22 will also be available on the Company website [www.continentalsecuritiesltd.com](http://www.continentalsecuritiesltd.com) for their download. The physical copies of the aforesaid documents will also be available for inspection at Registered office of the company for inspection during normal business hours on working days. Even after registering for e - communication, members are entitled to receive copy of above documents in physical form, upon making a request for the same at free of cost.

15. In accordance with rule 20 of the Companies (Management and Administration) amendment Rules 2015, the Company has fixed 22 August 2022 as the cutoff date to determine the eligibility to vote by electronic means or in the general meeting. A person whose name is recorded in register of members or in the register of beneficiary owners maintained by depositories as on the cut off date, i.e 22 August 2022 shall be entitled to avail facility of e-voting as well as voting at the general meeting.



## **1. Instructions for Members for Remote E-Voting are as under:- CDSL e-Voting System - For Remote E-voting and E-voting during AGM/EGM**

### **THE INTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:**

- (i) The voting period begins on Friday 26th August 2022 at 10.00 am and ends on Sunday the 28th August 2022 at 5.00 pm. During this period Ordinary members of the Company, as on the cut-off date (record date) of 22th August 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Ordinary Members who have already voted prior to the Annual general meeting date would not be entitled to vote at the meeting venue.
- (iii) The ordinary members should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (iv) Click on "members" module.
- (v) Now enter your User ID -Folio number as per company records.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) Enter you PAN no. as per company records - PAN No
- (viii) Enter Bank account no. - Bank account Number
- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvi) Share holders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile

**INSTRUCTIONS FOR MEMBERS ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Members may access the same at <https://www.evotingindia.com> under share holders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

**INSTRUCTIONS FOR MEMBERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those members, who are present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
3. If any Votes are cast by the members through the e-voting available during the EGM/AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes cast by such members shall be considered invalid as the facility of e-voting during the meeting is available only to the members attending the meeting.
4. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr.NitinKunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).



**ADDITIONAL INFORMATION PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH REGARDS TO THE DIRECTOR SEEKING RE-APPOINTMENTS AT 32nd ANNUAL GENERAL MEETING**

Name	:	Mr. Madan Lal Khandelwal
Date of Birth	:	March 2, 1945
Age	:	75 Years
Qualification	:	M.tech.
Expertise in specific	:	He has appropriate skills, Knowledge, and a wide Functional Areas experience of more than 31 years of finance sector.
No. of shares Held	:	70400
Remuneration to Last Drawn	:	8250/-
Remuneration to be Drawn	:	8250/-

Terms of appointment/Re appointment : Director Liable to rotation seeking reappointment.

No. of Board Meetings attended during the year : All Board Meetings

Relationship between Directors inter-se: Mr. Rajesh Khuteta Father-in-Law

Original Date of Appointment	:	30-03-1990
Name of the companies in which Chairmanship/Directorship	:	(1) Continental Petroleum Limited (2) Continental Securities Limited

Regd. Office:  
301, Metro Plaza  
Gopalbari, Jaipur 302001

For and Behalf of Board of Directors  
Continental Securities Limited  
Date: 30.07.2022

Sd/-  
Pravita Khandelwal  
(Company Secretary)  
Membersip No.53836



## DIRECTOR'S REPORT

To  
The Shareholders,  
Continental Securities Limited ("Company")

Your Directors are pleased to present the Thirty Second Annual Report on the operational and business performance of the Company together with the Audited Financial Statements for the Financial Year ended March 31, 2022.

### 1. FINANCIAL PERFORMANCE:

The financial performance of the company for Financial Year 2021-22 is summarized here below:

(Rs. In Lacs.)

Particulars	CurrentYear	PreviousYear
<b>Income</b>	105.10	81.74
<b>Total Expenditure</b>	30.16	33.18
Profit Before Interest, Depreciation and Tax	74.94	48.56
Interest	0.00	0.00
Depreciation	2.81	0.94
Taxation	18.73	13.01
Net Profit	53.40	34.61
Profit(Loss) Brought Forward	66.24	39.99
Net Profit(loss) carried forward	107.30	66.24





## 2. COVID-19-A GLOBAL "PANDEMIC"

### **COVID-19 AND ITS IMPACT Operations and business continuity**

The resurgence of COVID cases in first quarter of FY 2021-22 led to increase in challenges due to restricted movement and the disrupted economic cycle. The situation gradually improved by the end of the first quarter because of lower restrictions and increased pace of vaccination. The Company protected livelihoods through a policy of no retrenchment. All the Employees of the Company are fully vaccinated.

The RBI issued 'Resolution Framework for COVID-19-related Stress' ("Resolution Framework - 2.0") dated May 05, 2021, June 04, 2021 and August 06, 2021 for granting relief to borrowers Impacted by COVID-19, by providing the facility of rescheduling of payments under the frame work of RBI.

## 3. DIVIDEND

Your Directors have considered reinvesting the profits into the business of the Company in order to build a strong reserve base for the long-term growth of the Company. Accordingly, no dividend has been recommended for the Financial Year ended March 31, 2022. Your Company has formulated Dividend Distribution Policy in accordance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") for bringing transparency in the matter of declaration of dividend and to protect the interest of investor.

## 4. REVIEW OF OPERATIONS

Your Company is registered as a Non-Banking Finance Company ("NBFC") to carry out the finance activities in India. In order to build a high-quality loan book, your Company endeavors to adopt robust monitoring and recovery mechanism. Your Company is always committed towards improving efficiency in all its processes and service levels for its customers.



## 5. RESERVES

A sum of Rs. 12.34 lacs has been transferred by company to Reserve out of which Rs.10.68 Lacs has been transferred to Reserve Fund as per guidelines prescribed by Reserve bank of India. Also a provision of Rs.166390.00 @0.25 on the standard as sets of the Company was made during the year.

## 6. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the Company comprises of Five Directors, consisting of three Non-Executive Independent Directors (including one Women Director), Chairman or Managing Director as on March 31,2022 who bring in a wide range of skills and experience to the Board

Name of the Director	Designation	DIN NO.
Mr. Madan Lal Khandelwal	Chairman	00414717
Mr. Rajesh Khuteta	Managing Director	00167672
Mr. Vishnu Dusad	Non-Executive Independent Director	03041606
Mr.Suresh Kumar Gupta	Non-Executive Independent Director	00217474
Mrs. Ruchi Gupta	Non-Executive Independent Director	06827155

The Independent Directors have confirmed that they satisfy the criteria prescribed for Independent Directors as stipulated in the provisions of the Section149(6) of the Act and Regulation16(1) (b) & 25 of SEBI LODR Regulations. The Company has obtained declaration of independence from all the Independent Directors of the Company. None of the Directors have any pecuniary relationship or transactions with the Company. None of the Directors of the Company are related to each other and have confirmed that they are not disqualified from being appointed as Directors Interm of Section164 of the Act and are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

## 7. Directors/Key Managerial Personnel Appointment/ Reappointment/ Cessation

There was no appointment, Resignation and change in the Directors of the company during the year 2021-22 under Review.

### Appointments/Resignations of the Key Managerial Personnel

Pursuant to the provisions of section 203 of the Companies Act, 2013 read with the rules made there under, the following are the key managerial personnel of the company:

1. Mr. Hemant Gupta, Chief Financial Officer
2. Mrs. Pravita Khandelwal, Company Secretary



### **Directors Retiring by Rotation**

Pursuant to the provisions of Section 152 of the Act, Mr. Madan Lal Khandelwal (DIN :00414717), Chairman of the Company, Who retired and being eligible, were re-appointed with the approval of Members.

### **8. MANAGEMENT DISCUSSION AND ANALYSIS**

Management Discussion & Analysis Report Pursuant to Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, is annexed herewith as Annexure IV to this Report.

### **9. Number of Board Meetings held during the Financial Year**

Minimum four Board meetings are held annually. Additional Board Meeting are convened by giving appropriate notice to address the company's specific needs. In case of business exigencies or urgency of matters, Resolutions are passed by circulation.

During the Financial Year 2021-22, 06 (Six) Board Meetings were convened and held. The Board met six times during the year 2021-22 viz.

- 1.Meeting no. 01 /2021-22 held on June 23, 2021
- 2.Meeting no. 02/2021-22 held on July 20, 2021
- 3.Meeting no. 03/2021-22 held on August 12, 2021
- 4.Meetingno.04/2021-22 held on September 17, 2021
- 5.Meeting no. 05/2021-22 held on October 27, 202
- 6.Meetingno.06/2021-22heldonJanuary19, 2022

The intervening gap between the Board Meetings was with in the period prescribed under the Act and SEBI LODR Regulations.

### **10. LISTING OF SHARES AND DEMATERIALIZATION**

The Company's shares are listed and traded at Bombay Stock Exchange (BSE) and its scrip code is 538868 and ISIN No. INE183Q01012

### **11. Performance Evaluation of the Board**

The Evaluation/assessment of Directors(Board as a whole)) , KMPs , and Independent Directors, Senior Officials, Committees of the company is conducted on an Annual basis to satisfy the requirements of the companies Act 2013 and SEBI (LODR) LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS, Regulation, 2015



#### Evaluations Parameters:

1. Assess & Robust implement policies and structures, procedures.
2. Development of suitable strategies and business plans at appropriate time and its effectiveness.
3. Communication of expectations & concerns clearly with subordinates.
4. Exercise of objective independent judgment in the best interest of the company.
5. Over sight off financial reporting process, including internal controls.
6. Discharge of functions and duties as per the terms of reference.
7. Review management's succession plan & effective meetings.
8. Clearly defining roles & monitoring activities of committees.
9. Review of corporations and ethical conduct.
10. Obtain adequate, relevant & Timely information from external sources.

#### **12. COMMITTEES OF THE BOARD**

The Boards of Directors of the Company has constituted various Committees in Compliances with the Provision of the Companies and SEBI listing Regulations, such as Audit Committee, Nomination and Remuneration Committee, Share holder Relationship Committee.

All Decision pertaining to the constitution of the Committees, appointment of members and fixing of the terms of reference/role of the committees are taken by the Board of Directors.

##### **(A) AUDIT COMMITTEE**

The Audit Committee comprises Independent Director namely Shri Suresh Kumar Gupta (Chairman) Shri Vishnu Dusad and Mrs. Ruchi Gupta during the year, all the recommendation made by the Audit Committee were accepted by the Board.

During the financial year 2021-22, 04 (Four) Committee meeting were held-

- Meeting no. 01/2021-22 held on June 23,2021
- Meeting no. 02/2021-22 held on July 20, 2021
- Meeting no. 03/2021-22 held on October 27,2021
- Meeting no.04/2021-22 held on January 19,2022

##### **(B) NOMINATION AND REMUNERATION COMMITTEE**

The Board on the recommendation of the Nomination and remuneration Committee has adopted a policy for Selection, appointment and remuneration of Directors, key Managerial personnel. Nomination and remuneration Committee Meeting held during the year on 12 August 2021.

##### **(C) STAKE HOLDER RELATIONSHIP COMMITTEE**

Stake holders Relationship Committee comprises of three Directors namely Mr.Suresh Kumar Gupta (Chairman of the Committee), Mr. Vishnu Dusad and Ruchi Gupta. The Committee administers transfer and transmission of shares, Issue of duplicate certificates, change of status of members, change of name, transposition, sub-division of share certificates, consolidation of shares, dematerialization/ of shares and resolves the grievances of various security holders of the Company. Committee meets time to time as



as per its requirements. The Committee facilitates prompt and effective redressal of stake holder/investors complaints.

"Number of complaints received-NIL

"Number of complaints solved to the satisfaction of share holders-NIL

"Number of pending share transfers-NIL"

As at 31st March, 2022. No shares were pending for transfer.

### **13. RISK MANAGEMENT FRAME WORK**

Company has implemented an integrated risk management approach through which it reviews and assesses significant risk on a regular basis to ensure that there is a robust system of risk controls and mitigation. Management periodically review the risk management. The management however, of the view that no risk element is identified which in opinion of the board may threaten the existence of the company.

Company considers that risk is an integral part of its business and therefore, it takes proper steps to manage all risks in a proactive and efficient manner. The Board has formed a Risk Management Committee to identify the risks impacting the business, formulate strategies /policies aimed at risk mitigation as part of risk management. The Risk Management Committee of the Company monitors and reviews the risk management plan of the Company, in accordance with the Risk Management Policy of the Company.

### **14. VIGIL MECHANISM/ WHISTLE BLOWER POLICY**

In Accordance of Section 177 of the Companies act, 2013 the Company has constituted a Whistle Blower policy/ Vigil Mechanism to establish a vigil mechanism for the Directors and employees to report genuine concerns in such manner as may be prescribed and to report to the management instances of unethical behavior, actual or suspected fraud or violation of company's code of conduct.

### **15. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The company has zero tolerance for sexual harassment at work places and has in place a policy on prevention, prohibition and redressal of sexual harassment at work place in the line of provisions of Sexual Harassment of women at work place (Prevention, prohibition and redressal) Act 2013 and the rules framed there under.

The following is a summary of sexual harassment complaints received and disposed off during the year 2021-22.

Number of complaints received - NIL

Number of complaints disposed OFF-NIL

**16. RELATED PARTY TRANSACTIONS**

Related Party Transactions entered in to during the Financial Year were on arm's length and in the 'ordinary course of business. There were no materially significant related party transactions made by the Company with the persons /related party(s) as defined under Section 2(76) of the Companies Act, 2013 which may have a potential conflict with the interest of the Company at large. All Related Party Transactions were placed before the Audit Committee and the Board for approval. None of the Directors has any pecuniary relationship or transactions with the Company. The particulars of contracts or arrangements with related parties as required under Section 134 (3) (h) in prescribed Form AOC-2 are annexed here with as 'Annexure III' to the Board's Report

**17. AUDITORS:****(A) STATUTORY AUDITORS**

M/S Gopal Sharma & Company, Chartered Accountants ( Firm Registration No. 002803 C were Appointed Statutory Auditors of the company at 28th Annual General Meeting for a period of five years i.e. till the conclusion of the 33th Annual General Meeting of the company. The Members are requested to note that the MCA vide notification dated May 7, 2018, inter-alia, notified an amendment to Section 139 (1) of the Act where by the requirement of placing appointment of the statutory auditors for ratification by the Members of the Company at every AGM has been omitted. The Remuneration of the said Auditors is proposed to be fixed by The Board on there commendation of Audit Committee. The said Auditor will be paid out of pocket expenses in connection with the audit.

The Statutory Auditors have not made any adverse comments or given any qualification, reservation or adverse remarks or disclaimer in their Audit Report on the Financial Statements for Financial Year 2021-22 and the Report is self-explanatory. Further, the Statutory Auditors have not reported any fraud in terms of Section 143 (12) of the Act.

**(B) INTERNAL AUDIT & INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY**

The Audit Committee and Board of Directors have approved Internal Control frame work for the internal financial control to be followed by the Company and such policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safe guarding of its assets ,prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information and disclosures.

The Audit Committee periodically reviews and evaluates the effectiveness of internal financial control system. Pursuant to section 138 of company Act, 2013 read with companies (Audit and Auditors) Rules, 2014, every listed company is required to appoint an internal Auditor or a firm of internal Auditors to carry out internal Audit of the company.



M/S Ajay Khandelwal & Associates were appointed internal Auditors of the Company for the year ended 31st March, 2022 under the provisions of Companies Act, 2013.

The Board has re-appointed M/S Ajay Khandelwal & Associates, Chartered Accountants, Jaipur (Firm Reg.No.012738C) as the internal Auditor of the company for the financial year 2022-23.

The internal Audit Report is received yearly by the company and the same is reviewed and taken on record by the Audit Committee and Board of Directors. The Yearly Internal Audit Report as received for the financial year 2021-22 is free from any Qualification.

#### © SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT

Pursuant to provisions of Section 204 of the companies Act 2013, and the Rule 9 of the companies (Appointment and remuneration of managerial personnel) Rules, 2014, Every listed company is required to appoint a Secretarial Auditor to carry out Secretarial Audit of the company. In consonance with the requirements of aforementioned M/S M/S MKGP & ASSOCIATES Company Secretaries in Practices, Jaipur (Registration No. **P2016RJ058200**) were appointed as Secretarial auditors of the company for the financial year 31st March 2022.

Secretarial Audit Report as issued by M/S MKGP & ASSOCIATES, Companies secretaries in practices, in respect of the secretarial audit of the company in form MR-3 for the financial year ended on 31st March 2022, is given in Annexure II to this Report.

The Board has re-appointed M/S Mahendra khandelwal & Company, Companies secretaries, Jaipur (Firm Reg.No.S2001RJ047800) as the Secretarial Auditor of the company for the financial year 2022-23.

#### 18. MATERIAL CHANGES / EVENTS AND COMMITMENTS, IF ANY

There were no material changes and commitments in the company. COVID-19 outbreak, affecting the financial position of your Company which had occurred between the end of the Financial Year i.e. March 31, 2022.

There has been no change in the nature of business of your Company. No significant or material orders have been passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and/or the Company's operations in future.

**19. INDEPENDENT DIRECTORS MEETING**

During the year under reference one meeting of Independent directors was held on 19 January 2022 in compliance with the requirement of Schedule IV of the Companies Act, 2013. At the said meeting performance of non-independent Directors, Board as a whole and Chairman of the Company was reviewed.

The Institute of corporate affairs serve data bank for independent director in accordance with the provision of section 150 of the companies act 2013.

**20. HUMAN RESOURCE DEVELOPMENT**

Company values its Human Resources the most. To keep the morale high, Company extends several welfare benefits to the employees and their families by way of comprehensive medical care, education, housing and social security.

**21. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING IN COMPANY'S SECURITIES**

Your Company has formulated Code of Conduct for Prevention of Insider Trading in Company's Securities ("Code") in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended. The objective of this Code is to protect the interest of Share holders at large, to prevent mis use of any price sensitive information and to prevent any insider trading activity by way of dealing in securities of the Company by its Designated Persons. Mrs. Pravita Khandelwal, Company Secretary and Compliance Officer of the Company is authorized to act as Compliance Officer under the Code.

**22. PARTICULARS OF HOLDING /SUBSIDIARY /ASSOCIATE COMPANIES**

There is no subsidiary/ associate of the company.

**23. CORPORATE SOCIAL RESPONSIBILITY**

Provisions of companies Act 2013, (section 135) relating to Corporate social responsibility does not apply to the company.

**24. NOTICES RECEIVED/ PENALTY IMPOSED**

NIL

**25. FAILURE TO IMPLEMENT ANY CORPORATE ACTION**

NIL





## **26. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO**

### **(A) CONSERVATION OF ENERGY-**

- (I) the steps taken or impact on conservation of energy;
  - o The operations of Company are not energy intensive.
- (ii) the steps taken by the company for utilizing alternate sources of energy;
  - The Company is exploring alternative source of energy, as and when the necessity arises.
- (iii) the capital investment on energy conservation equipment : NIL

### **(B) TECHNOLOGY ABSORPTION-**

- (I) The efforts made towards technology absorption.
  - The minimum technology required for the business has been absorbed.
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) In case of imported technology; Not applicable
- (iv) The expenditure incurred on Research and Development : NIL

### **© FOREIGN EXCHANGE EARNINGS AND OUT GO-**

The Foreign Exchange earned in terms of actual in flows during the year and the Foreign Exchange out go during the year in terms of actual outflows.:NIL

## **27. EXTRACTS OF ANNUAL RETURN**

Pursuant to section 134(3) and section 92(3) of the Companies Act,2013 (here in after referred as "Act") read with Rule 12 of the Companies (Management and Administration) Rules, 2014 as amended, an extract of Annual Return as on 31st March,2022 in form MGT-9 has been prepared and enclosed as Annexure-I which form part of this report.

## **28. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

Pursuant to Section 186 (11) of the Companies Act, 2013, loans made, guarantees given or securities provided or acquisition of securities by a Non-Banking Finance company in the ordinary course of its business are exempted from disclosure in the Board's Report.



### **29. OUTLOOK ON NBFCs**

India has been witnessing good growth in consumer leading in recent years and NBFC'S have been growing this business much better than banks. NBFC'S are here to stay and play an important role in economic growth and financial inclusion. As India's economy grows, the requirement for credit will rise more than proportionately. We need both banks and NBFCs to step up to the challenge and power the economy with free-flowing credit lines.

### **30. RBI GUIDELINES**

During the year, there were no frauds have been reported by the Company. The Company has continued to follow all applicable guidelines issued by the Reserve bank of India for NBFCs regarding Capital Adequacy, Asset Classification, and provisioning and income recognition on non-performing asset as applicable to category of NBFCs not accepting Public Deposits.

### **31. DEPOSITS**

The Company has not accepted any deposits with in the meaning of the Companies (Acceptance of Deposits) Rules ,2014 or Chapter v of the Companies Act,2013 and guidelines and directions of Non-Banking Financial Companies (Acceptance of Public Deposits) (Reserve Bank) Directions, 2016 as prescribed by RBI in this regard and as such no details are required to be furnished.

### **32. DEPOSITS FROM DIRECTORS**

During the financial year 2021-22, Company has not borrowed any amount from its Directors.

### **33. SHARE CAPITAL:**

The Company has 42,50,600 Equity Shares of Rs. 10/- each amounting to Rs. 42,50,6000 during the year under review, The Company has not issued any kind of convertible instruments. The Company has only one class of Equity Share having a par value of Rs.10/-. Each holder of share is entitled to one vote per share with same rights. During the Year 2021-22, the Company has not made any Sweat Equity Shares and Employee Stock Option.

### **34. DISCLOSURE ON SECRETARIAL STANDARDS BY DIRECTORS:**

The company complies with all applicable Standards. The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.



### 35. Disclosures of Directors and Key Managerial Personnel on Remuneration

S.No	Name of Director / KMP and its designation	Remuneration (or Sitting Fees) to the Director / KMP for the Financial Year 2021-22	Percentage Increase / Decrease in remuneration in the Financial Year 2020-21	Ratio of Remuneration of each director to the Median Remuneration of Employees
1.	Mr. M.L. Khandelwal (Chairman)	8,250.00	0.00	0.046
2.	Mr. Rajesh Khuteta	9,00,000.00	0.00	5.05
3.	Mr. Vishnu Dusad (Independent Director)	8,250.00	0.00	0.046
4.	Mr. Suresh Kumar Gupta (Independent Director)	8,250.00	0.00	0.046
5.	Mrs. Ruchi Gupta (Independent Director)	8,250.00	0.00	0.046
6.	Mrs. Pravita Khandelwal (Company Secretary)	3,06,000	0.00	1.41
7.	Mr. Hemant Gupta (C.F.O)	2,40,000.00	2.50	1.35

### 36. REMUNERATION OF NON-EXECUTIVE / EXECUTIVE DIRECTORS

Details pertaining to remuneration as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) 2014:

- \* Only sitting fee is paid to Independent and non-executive Directors.
- i. The number of employees on the roll of the company are two.
- ii. The Median Remuneration of Employees (MRE) of the Company is Rupees 2,73,000.00. MRE of the year is increased by 53.26% compared to previous year.
- iv. There is no variable component in remuneration of Directors of the Company.
- v. The ratio of the remuneration of the highest paid director to that of the employees who are not Directors but receive remuneration in excess of the highest paid director during the year - None.
- vi. It is hereby affirmed that the remuneration paid is as per the remuneration policy of the company.



### 37. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 (5) of the Companies Act, 2013, your Directors state that:

1. That in preparation of the annual accounts for The financial year ended 31st March, 2022, the applicable accounting standards have been followed along with proper explanation and there are no material departures from the same;
2. That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31st March, 2022 and of the profit or loss of the Company for that period.
3. That they have taken proper and sufficient care for the maintenance of proper accounting records in accordance with the provisions of the companies Act, 2013 and rules made there under for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That they have prepared the annual accounts for the financial year ended 31st March, 2022 on a going concern basis. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
5. The directors had devised proper and systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

As per to SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 Company is not in preview of Corporate governance regulation. Hence Corporate Governance Report is not Enclosed with Directors Report

### 39. ACKNOWLEDGMENT

The Board would like to place on record its sincere appreciation to all the employees for their continued efforts towards the growth of the company. The Board also wishes to place on record the support extended by its Bankers and the trust reposed in it by its share holders.

Regd. Office:

301, Metro Plaza

Gopalbari, Jaipur-302001

DATE: 30.07.2022

For and on behalf of the Board of Directors  
CONTINENTAL SECURITIES LIMITED

Sd/-

Rajesh Khuteta  
Managing Director  
DINNO. 00167672

Sd/-

Madan Lal Khandelwal  
Chairman  
DIN: - 00414717



## ANNEXURE -I TO THE BOARD'S REPORT EXTRACT OF ANNUAL RETURN FORM MGT-9

As on financial year ended on 31.03.2022

Pursuant to Section 92(3) of the companies Act, 2013 and Rule 12 (1) of Company (Management & Administration) Rules, 2014

### MGT 9

Extract of Annual Return

As on the Financial Year 31.03.2022

[Pursuant to section 92(3) of the Companies Act 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS

I	CIN	L67120RJ1990PLC005371
Ii	Registration Date	30 <sup>th</sup> March 1990
Iii	Name Of The Company	Continental Securities Limited
Iv	Category/Sub-Category of the Company	Company limited by shares/Indian Non-Government Company
V	Address of the Registered office and contact details	301, Metro Plaza, Gopalbari, Parivahan Marg, Jaipur - 302001 Contact No : 9414077226
Vi	Whether listed company Yes/No	Yes
Vii	Name, Address and Contact Details of Registrar and Transfer Agent, if any	M/S Beetal Financial & Computer Services Pvt. Ltd., BEETAL HOUSE, 3 <sup>rd</sup> Floor, 99, Madangir, Behind LSC, New Delhi-110062 Ph : 011-29961281-282, Fax : 011-29961284

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Name and Description of main products/services	NIC Code	% to total turnover of the company
1. Securities Dealing Activities	67120	100 %

Company has no subsidiary/associate company

Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section



## SHARE HOLDING PATTERN (Equity Share Capital Break up as per cent age of Total Equity)

### 1. Category-wise Share Holding

Category of Share Holder	No of Shares held at the beginning of the year 1st April 2020/21				No of Shares held at the End of the year 31st March 2022				%Change during theYear
	Demat	Physical	Total	%	Demat	Physical	Total	%	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	1491469	0	1491469	35.09	160572	0	160572	37.68	2.59
b) CentralGovt.									
c) State Govt.(s)									
d) BodiesCorporate	210400	0	210400	4.95	210400	0	210400	4.95	0.00
e) Banks/FI									
f) AnyOther...									
<b>Sub-Total (A)(1):</b>	<b>1701869</b>	<b>0</b>	<b>1701869</b>	<b>40.04</b>	<b>1811972</b>	<b>0</b>	<b>1811972</b>	<b>42.63</b>	<b>2.23</b>
<b>(2) Foreign</b>									
a) NRIs- Individuals	0	0	0	0	0	0	0	0	0
b) other- individuals	0	0	0	0	0	0	0	0	0
c)Bodies Corporate	0	0	0	0	0	0	0	0	0
d)Banks /FI	0	0	0	0	0	0	0	0	0
e)AnyOther...	0	0	0	0	0	0	0	0	0
<b>Sub-Total(A)(2)</b>	<b>1701869</b>	<b>0</b>	<b>1701869</b>	<b>40.04</b>	<b>0</b>	<b>0</b>	<b>1811972</b>	<b>42.63</b>	<b>0</b>
<b>Total Shareholding of Promoters(A)</b>	<b>1701869</b>	<b>0</b>	<b>1701869</b>	<b>40.04</b>	<b>1811972</b>	<b>0</b>	<b>1811972</b>	<b>42.63</b>	<b>2.23</b>
<b>=(A)(1)+(A)(2)</b>									
<b>B. Public Shareholding</b>									
<b>(1) Institutions</b>									
a) Mutual Funds /UTI	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c)Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f)Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
I) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total(B)(1):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(2) Non-Institutions</b>									
<b>a) Bodies Corporate</b>									
I)Indian	0	0	0	0	0	0	0	0	0
II) Overseas	0	0	0	0	0	0	0	0	0
<b>i. Individual Shareholders holding nominal share capital upto 2 Lakh</b>									
	121063	20400	141463	3.33	162426	20900	183326	4.31	0.98
<b>ii. Individual Shareholders holding nominal share capital in excess of 2 lakh</b>									
	1253447	127200	1380647	32.48	1064588	126600	1191188	28.02	4.46
<b>b) Others (specify)</b>									
<b>1.NRI &amp; clearing members</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.00</b>	<b>1468</b>	<b>0</b>	<b>1468</b>	<b>0.03</b>	<b>0.03</b>



HUF	26600	0	26600	0.63	25007	0	25007	0.59	0.03
Bodies corporate	1000000	0	1000000	23.52	1000000	0	1000000	23.52	
Sub-Total(B)(2)	2401131	147600	2548731	59.96	2291128	147500	2438628	57.37	2.59
Total Public Shareholding (B)=(B)(1)+(B)(2)	2401131	147600	2548731	59.96	4103100	147500	2438628	57.37	2.59
C. Shares heldby Custodianfor GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total(A+B+C)	4103000	147600	4250600	100		147500	4250600	100	--

## 1. Promoter Shareholding

Category of Share Holder	No of Shares held at the beginning of the year 1st April 2021				No of Shares held at the End of the year 31st March 2022				%
	Demat	Physical	Total	%	Demat	Physical	Total		
Sunidhikheteta	223155	0	223155	5.25	228305	0	228305	5.371	
Hemlatakheteta	195028	0	195028	4.58	206528	0	206528	4.85	
Orchid securities Pvt Ltd	160400	0	160400	3.77	160400	0	160400	3.77	
Shyam lal khuteta huf	147354	0	147354	3.46	171420	0	171420	4.03	
Mahima Khuteta	146664	0	146664	3.45	184893	0	184893	4.34	
Rajesh Khuteta	145500	0	145500	3.42	171075	0	171075	4.02	
Raj Khuteta	138500	0	138500	3.25	138500	0	198500	3.25	
Vikrant khandelwal	128000	0	128000	3.011	128000	0	128000	3.01	
Rajesh khuteta huf	117368	0	117368	2.76	122951	0	122951	2.89	
Hemant Gupta	105000	0	105000	2.47	105000	0	105000	2.47	
Madan Lal Khandelwal	70400	0	70400	1.65	70400	0	70400	1.66	
Navneet Khandelwal	60600	0	62600	1.47	62600	0	62600	1.47	
Vachi Commercial LLP	50000	0	50000	1.17	50000	0	50000	1.17	
Radhika Khandelwal	11900	0	11900	0.28	11900	0	11900	0.28	
ASHOK MAMODIA	0	0	0	0	0	0	0	0	
BHAGWATI KHANDELWAL	0	0	0	0	0	0	0	0	
GEETA DEVI MAMODIA	0	0	0	0	0	0	0	0	
JAGDISH PRASAD KHANDELWAL	0	0	0	0	0	0	0	0	
RAJIV KHANDELWAL	0	0	0	0	0	0	0	0	

## 2. Change in Promoters Shareholding

Shareholdersname	Shareholding at the beginning of the year 1ST APRIL 2021		Shareholding at the end of the year 31ST MARCH 2022	
	No. of shares	% of total shares of The company	No. of shares	% of total shares of The company
Sunidhikheteta	223155	5.25	228305	5.711
Hemlatakheteta	195028	4.58	206528	4.85
Orchid securities Pvt Ltd	160400	3.77	160400	3.77
Shyam lal khuteta huf	147354	3.46	171420	4.03
MahimaKhuteta	146664	3.45	184893	4.34
Rajesh Khuteta	145500	3.42	171075	4.02
Raj Khuteta	138500	3.25	138500	3.25
Vikrant khandelwal	128000	3.011	128000	3.011
Rajesh khutetahuf	117368	2.76	122951	2.89
Hemant Gupta	105000	2.47	105000	2.47
MadanLalKhandelwal	70400	1.65	70400	1.65
NavneetKhandelwal	62600	1.47	62600	1.47
Vachi Commercial LLP	50000	1.17	50000	1.47
Radhika Khandelwal	11900	0.28	11900	0.28
ASHOK MAMODIA	0	0	0	0
BHAGWATI KHANDELWAL	0	0	0	0
GEETA DEVI MAMODIA	0	0	0	0
JAGDISH PRASAD KHANDELWAL	0	0	0	0
RAJIV KHANDELWAL	0	0	0	0



#### 4. Share holding pattern of top ten shareholders ; ( other than Directors, Promoters, and Holders of ADRs and GDRs

Shareholders	Name No of shares held at the Beginning of the year 1st April 2021 during the year				No of shares held at the End of the year 31st March 2022				% change during the year shares
	Demat	Physical	Total	%of total shares	Demat	Physical	Total	% of total	
TAARUSH TRADECOM LLP	350000	0	350000	8.23	350000	0	350000	8.23	0.00
AAHWAANITH TRADECOM LLP	350000	0	350000	8.23	350000	0	350000	8.23	0.00
RAAHITYAA ENTERPRISES LLP	300000	0	300000	7.05	300000	0	300000	7.05	0.00
PRABHA GUPTA	162000	0	162000	3.81	155807	0	155807	3.66	0.15
VIBHA GUPTA	158033	0	158033	3.71	158033	0	158033	3.71	0.00
DIPTANSHU GUPTA	155204	0	155204	3.65	146253	0	146253	3.44	0.21
AMIT KHUTENTA	118300	0	118300	2.78	118300	0	118300	2.78	0.00
MURARI LAL VYAS	113403	0	113403	2.66	64338	0	64338	1.51	1.16
VIJAY LAXMI GUPTA	77700	0	77700	1.82	77700	0	77700	1.82	0.00
DEVIKA KHUTETA	70700	0	70700	1.66	70700	0	70700	1.66	0.00

#### 1. Shareholding of Directors & Key Managerial Personnel

Name of the Directors & KMPs	Shares held at the Beginning of the year 1st April 2021		Shares held at the End of the year 31st March 2022	
	No. of shares	%	No. of shares	%
M.L. KHANDELWAL	70400	1.65	70400	1.65
RAJESH KHUTETA	145500	3.42	171075	4.02
VISHNU DUSAD	0	0	51000	1.19
SURESHKUMAR GUPTA	0	0	0	0
RUCHI GUPTA	0	0	0	0
HEMANT GUPTA	105000	2.47	105000	2.47
PRAVITA KHANDELWAL	0	0	0	0



**II INDEBTEDNESS****Indebtedness of the Company including interest outstanding/accrued but not due for payment**

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i. Principal amount	-----	----	----	-----
ii. Interest due but not paid	-----	----	----	-----
iii. Interest accrued but not due	-----	----	----	-----
Total (i+ii+iii)	-----	----	----	-----
Change in indebtedness during the financial year Reduction	----	----	----	-----
Net change	-----	----	----	-----
Indebtedness at the end of the financial year	----	----	----	-----
i. Principal amount	----	----	----	----
ii. Interest due but not paid	----	----	----	-
Total (i+ii+iii)	-	-	-	-
	NIL	NIL	NIL	NIL

**II Remuneration of Directors and Key Managerial Personnel****A. Remuneration to Directors whole - time Director and/or Manager**

Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	<b>Rajesh Khuteta</b>	
<b>1. Gross Salary</b> (a) Salary as per the provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	<b>900000.00</b>	<b>900000.00</b>
<b>2. Stock Option</b>		
<b>3. Sweat Equity</b>		
<b>4. Commission – as % of profit - others , specify _____</b>		
<b>5. Others, please specify _____</b>		
<b>6. Total</b>	<b>900000.00</b>	<b>900000.00</b>



## B. Remuneration to other Directors

Particulars of Remuneration	Name of Director			M.L. Khandelwal	Total Amount
	Suresh Gupta	Ruchi Gupta	Vishnu Dusad		TOTAL AMOUNT
<b>Independent Directors</b>					
(i) Fees for attending board/committee meetings	8250	8250	8250	8250	33000
(ii) Commission -Others please specify					
<b>Total (1)</b>					
<b>Other Non -Executive Directors</b>					
(i) Fees for attending board/committee meetings					
(ii) Commission -Others please specify					
<b>Total (2)</b>					
Total(B)=(1+2)	8250	8250	8250	8250	33000
Total Managerial Remuneration Overall ceiling as per the Act	Yes	Yes	Yes	Yes	Yes

## Remuneration to Key Managerial Personnel other than MD/Manager

Particulars of Remuneration	Key Managerial Personnel			Total Amount
	CEO	Company Secretary	CFO	
1. Gross Salary	0	306000.00	240000.00	546000.00
(a) Salary as per the provisions contained in section 17(1) of the Income-tax Act, 1961				
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
(c) Profits in lieu of salary under Section 17(3) Income -tax Act, 1961				
2. Stock Option				
3. Sweat Equity				
4. Commission –as % of profit - others ,specify _____				
5. Others, please specify _____				
<b>Total</b>		306000.00	240000.00	546000.00


**IV. Penalties/Punishment/ Compounding Of Offences:**
**NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	any details)
<b>A.COMPANY</b>					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----
<b>B.DIRECTORS</b>					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----
<b>C.OTHER OFFICERS IN DEFAULT</b>					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----

Regd. Office :

 301, Metro Plaza Gopalbari,  
 Jaipur Rajasthan 302001

 For and on behalf of the Board of Directors,  
 Continental Securities Limited

Place : Jaipur

Date: 30.07.2022

Sd/-

 Rajesh Khuteta  
 (Managing Director)

DIN: 00167672

Sd/-

 Madan Lal Khandelwal  
 (Director)

DIN: 00414717



**ANNEXURE-3  
FORM NO. AOC.2**

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section(1)of section 188 of the Companies Act,2013 including certain arm's length transactions under third provision there to (Pursuant to clause (h) of sub-section (3) of section134 of the Act and Rule 8(2) of the Companies (Accounts) Rules,2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

(a) Name (s) of the related party and nature of relationship : N.A

(b) Nature of contracts/arrangements/transactions: N.A

(c) Duration of the contracts/arrangements/transactions :N.A

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:  
N.A

(e) Justification for entering in to such contracts or arrangements or transactions: N.A

(f) Date(s)of approval by the Board: N.A

(g) Amount paid as advances, if any: N.A

(h) Date on which the special resolution was passed in general meeting as required under first provision to Section188: N.A

S.No.	Name(s) of Related Party and Nature of Relationship	Nature of contracts/ arrangements/ transactions	Durationof thecontracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value,if any:	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Rajesh Khuteta	RENT	10 Years	Lease agreement between company and Rajesh khuteta for a consideration 15000/- per month	01.12.2013	

Regd. Office:

301,Metro Plaza

Gopalbari, Jaipur-302001

Date: 30.07.2022

For and Behalf Of Board Of Directors  
CONTINENTAL SECURITIES LIMITED

Sd/-

Rajesh Khuteta

(Managing Director)

DIN: 00167672

Sd/-

Madan Lal Khandelwal

(Chairman)

DIN: 00414717

**Annexure-IV****MANAGEMENT DISCUSSION & ANALYSIS REPORT**

Indian financial service sector is diversified, comprising of entities such as commercial bank, co- operatives, insurance companies, Pension funds, mutual funds, Non-Banking finance companies and various other entities.

**1. Industry Structure and Developments**

NBFCs (Non-Banking Financial Companies) have been playing a complementary role to the other financial institutions including Banks meeting the funding needs of the economy .They have fill the gaps in the availability of financial services that otherwise occur in the un-banked segments of the society and under-served areas. NBFCs have been at the forefront of fulfillment to the financial needs and creating livelihood sources in rural and semi urban areas. Thus NBFCs have all the characteristics to enable the government and regulator to achieve the mission of financial inclusion in the given time.

NBFCs segment has continuously growth in the last few years and now being recognized as complimentary to the banking sector due to implementation of innovative market strategies, customer oriented services, and simplified procedures.

**2. Opportunities and threats**

The company mainly focus to providing financial services to rural and semi-urban areas .The opportunities of the Company further depends on introduction of fresh funds. Being a NBFC company, company is facing inflationary pressure, Economic Cycle, Regulatory risk , etc. The competition in the NBFC division is intensifying on account of rising number of players. Also, rising stringent restrictions by the RBI on the NBFCs are restricting their borrowing abilities. However, as a matter of deliberate policy, the Reserve Bank has been discouraging NBFCs from engaging in public deposit mobilization activities.

**3. Segment-wise or product-wise performance**

The Company is operating in one segment only .i.e making loans to the small borrowers .there is a slighty growth in the business of the Company. The Company is making due efforts to introduce new finance to enlarge its business.

**4 .Internal control system**

The company has established its internal control system commensurate with the requirements of its size, nature, complexity of its business and ensure proper maintaining of accounting records and providing reliable information. The Company has appointed M/S Ajay Khandelwal & Associates, Chartered accountants Jaipur as internal auditors of the Company.

**5. Human Resource Management**

Human resources are a valuable asset for any organization. The company is giving emphasis to upgrade the skills of its human resources .This is in keeping with its policy of enhancing the individual growth potential within the framework of corporate goals



**Annexure-IV**  
**MANAGEMENT DISCUSSION & ANALYSIS REPORT**

**6. Cautionary Statement**

Statements made in this Annual Report may contain certain forward looking statements, which are tentative, based on various assumptions of the Company's' present and future business strategies and the environment in which we operate. Actual results may differ substantially or materially from those expressed or implied due to risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India and internationally, volatility in interest rates and in the securities market, new regulations and Government policies that may impact the Company's businesses as well as the ability to implement its strategies. The information contained herein is as of the date referenced and the Company does not undertake any obligation to update these statements.

Regd. Office:

301, Metro Plaza

Gopalbari, Jaipur-302001

Date: 30.07.2022

For and Behalf Of Board Of Directors  
CONTINENTAL SECURITIES LIMITED

Sd/-

Rajesh Khuteta

(Managing Director)

DIN: 00167672

Sd/-

Madan Lal Khandelwal

(Chairman)

DIN: 00414717



**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED ON 31st March ,2022

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
CONTINENTAL SECURITIES LIMITED  
Flat No. 301, Metro Plaza, Parivahan Marg, Jaipur, Rajasthan- 302001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by CONTINENTAL SECURITIES LIMITED (here in after called as the Company) incorporated on 30th March, 1990 having CIN No. L67120RJ1990PLC005371 and registered office at Flat No. 301, Metro Plaza, Parivahan Marg, Jaipur, Rajasthan-302001. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion there on.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made here in after:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by CONTINENTAL SECURITIES LIMITED for the financial year ended on 31st March, 2022 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- v. The Regulations and Guide lines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Take overs) Regulations, 2011;



- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable as there was no reportable event during the financial year under review for secretarial audit)
- (d) The Securities and Exchange Board of India (Share based Employee benefits) Regulations, 2014; (Not applicable as there was no reportable event during the financial year under review for secretarial audit)
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; [Not applicable as there was no debt securities listed on stock exchange during the financial year under review for secretarial audit]
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; [Not applicable as there was no reportable event during the financial year under review for secretarial audit] and
- (h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; [Not applicable as there was no reportable event during the financial year under review for secretarial audit.]
- vi. The Management had identified and confirmed the following laws which are specifically applicable to the company are as follows:
- (a) The Reserve Bank of India, 1934
- (b) Guidelines of Fair Practice Code for NBFC
- (c) Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998
- (d) Negotiable Instrument Act, 1881
- (e) NBFC Auditors Directions, 2008
- (f) Guidelines, Directions and Instructions issued by RBI through notifications and circulars
- (g) The Right to Information Act, 2005
- (h) The Employees' Provident Fund & Miscellaneous Provisions Act, 1952
- (i) The Employees' State Insurance Act, 1948
- (j) Equal Remuneration Act, 1976
- (k) Any other applicable laws.

We have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standards issued by The Institute of Company Secretaries of India with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) and Board Report (SS-10).
- (b) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Listing agreements entered into by the company with BSE Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:





We further report that-

(a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There are no changes in the composition of the Board of Directors during the period under review were carried.

(b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

(c) None of the directors in any meeting dissented on any resolution and hence there was no instance of recording any dissenting member's view in the minutes.

(d) All the decisions of the Board and Committees were carried out with requisite majority.

We further report that based on review of compliance mechanism established by the company and on the basis of Compliance Certificate(s) issued by the Company Secretary and taken on record by the board of directors at their meeting(s), we are opinion that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Date: July 25, 2022

Place: Jaipur

For MKGP & ASSOCIATES  
(Company Secretaries)

Sd-/  
Mahendra Prakash Khandelwal  
(Partner)  
FCSNo.: 6266  
C P No.: 4459  
UDIN: F006266D000677233

This report is to be read with our letter of even date which is annexed as Annexure-A forms an integral part of this report.

**Annexure-A**

To,  
The Members,  
CONTINENTAL SECURITIES LIMITED  
Flat No. 301, Metro Plaza, Parivahan Marg, Jaipur, Rajasthan- 302001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. It is management's responsibility, to identify the Laws, Rules, Regulations, Guidelines and Directions which are applicable to the Company depending upon the industry in which it operates and to comply and maintain these records with same in letter and in spirit.

3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide are as on able basis for our opinion.

4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

5. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

6. The compliance of the provisions of Corporate and other applicable laws, rules ,regulations , standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

7. The Secretarial Audit report is neither an assurance of the future viability of the company nor of the efficacy reflectiveness with which the management has conducted the affairs of the company.

8. The maximum liability of our firm under the secretarial audit in respect of the aggregate of all claims shall not exceed the fee charged by me.

Date: July 25, 2022

Place: Jaipur

For MKGP & ASSOCIATES  
(Company Secretaries)

Sd-/  
Mahendra Prakash Khandelwal  
(Partner)  
FCSNo.: 6266  
C P No.: 4459  
UDIN: F006266D000677233

**CEO/CFO CERTIFICATION**

To,  
The Board of Directors CONTINENTAL SECURITIES LIMITED  
301, Metro Plaza ,Parivahan Marg, Jaipur Rajasthan-302001

We, Rajesh Khuteta, Managing Director and Hemant Gupta, Chief Financial Officer certify to the Board that:

(A) We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2022 and that to the best of my knowledge and belief:

- i. These statements do not contain any material untrue statement or omit any material factor contain statements that might be misleading;
- ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

(B) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violating of the Company's Code of Conduct.

(C) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control system of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(D) We have indicated to the Auditors and the Audit Committee that:

- i. There has not been any significant change in internal control over financial reporting during the year under reference;
- ii. There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements ;and
- iii. There has not been any instance during the year of significant fraud of which we had become aware and the involvement there in, if any, of the management or an employee
- iv. Having a significant role in the Company's internal control system over financial reporting.

Date: July 30, 2022  
Place: Jaipur

For and behalf of Board of Directors  
Continental Securities Limited

Sd/-  
RAJESH KHUTETA  
(Managing Director)  
DIN:00167672

Sd/-  
HEMANT GUPTA  
(Chief Financial Officer)  
PAN:AMOPG2025R



## Independent Auditor's Report

To  
The Members of  
CONTINENTAL SECURITIES LIMITED

### Opinion

We have audited the financial statements of Continental Securities Limited, which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (here in after referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, of its profit and other comprehensive income, changes in equity and cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information Comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report there on. Our opinion on the financial statements does not cover the other



information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. We have been provided the aforesaid reports and based on the work we have performed, we did not observe any material misstatement of this other information and accordingly, we have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards (Ind-AS) specified under section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also;

1. Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and the Board of Directors.

4. Conclude on the appropriateness of the Management and the Board of Directors, use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

5. However, future events or conditions may cause the Company to cease to continue as a going concern.

6. Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:



1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
6. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report

**"Annexure B"**

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us

- i The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Gopal Sharma & Co.  
Chartered Accountants  
FRN NO. 002803C

Sd-/  
CA Preetam Sharma  
Partner

M.No. 437669

Date : 24.05.2022

Place : Jaipur

UDIN : 22437669ANEINR2197

**Annexure "A"**

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

1. In respect of Company's Fixed Assets :

A. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

B. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

C. The title deeds of immovable properties are held in the name of the company.

2. In respect of loans, secured or unsecured granted by the company to companies, Firms or other parties in the register maintained under section 189 of the companies Act.

A. According to the information and explanations given to us, the company has not granted any loan to the parties listed in the register maintained under section 189 of the Act,

B. The company has also given advances in the nature of loans of its employees which are recovered regularly together with interest if applicable as per company policy.

3. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with and the investment in shares has been taken at cost, their valuation can vary from time to time depending on stock market.

4. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.

5. As per information & explanation given by the management, maintenance of cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.

6. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income- tax, Goods and Services Tax and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.

According to the information and explanations given to us, there is no amount payable in respect of income Tax ,Goods and Services Tax , whichever applicable, which have not been deposited on account of any disputes.

7. In our opinion and according to the information and explanations given by the Management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.



**Annexure "A"**

8. Based on our audit procedures and according to the information given by the Management, the company has raised money by way of preferential issue of shares (Equity shares) during the year.
9. According to the information and explanations given to us, we report that no fraud By the company or any fraud on the Company by its officers or employees has been Noticed or reported during the year.
10. Remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
11. The company is not a Nidhi Company. Therefore clause xii) of the order is not Applicable to the company.
12. According to the information and explanations given to us, all transactions with the Related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
13. Company has not entered into non-cash transactions with directors or persons Connected with him and hence provisions of section 192 of the Act are not applicable.
14. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained.

For Gopal Sharma & Co.  
Chartered Accountants  
FRN NO. 002803C

Sd-/  
CA Preetam Sharma  
Partner  
M.No. 437669  
Date : 24.05.2022  
Place : Jaipur  
UDIN : 22437669ANEINR2197

**Annexure "B"****Report on Internal Financial Controls Over Financial Reporting**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CONTINENTAL SECURITIES LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial



### **Annexure "B"**

reporting. Meaning of Internal Financial Controls over Financial Reporting A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting.

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to Permit preparation of financial statements in accordance with generally accepted Accounting principles, and that receipts and expenditures of the company are being Made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of Unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial



reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note. We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2022 financial statements of the Company, and these material weaknesses does not affect our opinion on the financial statements of the Company.

For Gopal Sharma & Co.  
Chartered Accountants  
FRN NO. 002803C

Sd/-  
CA Preetam Sharma  
Partner  
M.No. 437669  
Date : 24.05.2022  
Place : Jaipur  
UDIN : 22437669ANEINR2197

**AUDITOR'S ADDITIONAL REPORT**

To,  
Board of Directors,  
Continental Securities Limited Jaipur

REPORT ON COMPLIANCE WITH THE NON-BANKING FINANCIAL COMPANIES  
AUDITOR'S REPORT (RESERVE BANK) DIRECTIONS, 2008.

Pursuant to the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 (the "Directions"). We have examined the matters specified in the Directions in respect of Continental Securities Limited (the "Company") for the year ended March 31, 2022.

**MANAGEMENT'S RESPONSIBILITY**

The Management is responsible for the design and implementation of the internal Procedures, systems, processes and controls to ensure compliance with the Directions on an ongoing basis. This responsibility also includes reporting non-compliances, if any, to the Reserve Bank of India, Board of the Company and its Audit Committee.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to report on the matters specified in the Directions based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether there are any identified non-compliances. An audit involves performing procedures to obtain audit evidence about the compliance with the Directions. The procedures selected depend on the Auditor's Judgment, including the assessment of the risks of material misstatement of the information and records, whether due to fraud or error

.In making those risk assessments, the Auditor considers internal controls relevant to the Company's compliance with the Directions in order to design audit procedures that are appropriate in the circumstances. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our certificate. We conducted our examination in accordance with the Guidance Note on Special Purpose Audit Reports and Certificates issued by the Institute of Chartered Accountants of India.

**CONCLUSION**

Based on our examination of the books and records of the Company as produced for our examination and the information and explanations given to us we further report that:

1. The Company is engaged in the Business of non-banking financial institution and has obtained a Certificate Of Registration (COR) No. 10.00022 dated march, 3 , 1998 from the Reserve Bank Of India ("the Bank") Department of Non-Banking Supervision, Jaipur Regional Office.



2. The Company is entitled to continue to hold such COR in terms of its asset/income pattern as on 31st March, 2022.
3. The Company during the year is not an Asset Finance Company (AFC) as defined in Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions 1998.
4. The Company during the year is not a Non-Banking Financial Company - Micro Finance Institutions (NBFC- MFI) as defined in Non-Banking Financial Company Micro Finance Institutions (Reserve Bank) Direction, 2011 dated December 02, 2011 (MFI Directions).
5. The Board of Directors has passed a resolution for non-acceptance of public deposits.
6. The Company has not accepted any public deposits during the year ended 31st March, 2022.
7. The Company has complied with the prudential norms relating to income recognition , accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Systematically Important Non-Banking Financial(Non-Deposit Accepting or Holding) Companies Prudential Norms(Reserve Bank) Directions, 2015.
8. The annual statement of Capital funds, risk assets/exposures and risk asset ratio DNBS 02 and DNBS 10 has been furnished to Reserve Bank of india within the stipulated period based on the Audited books of account. The Company had correctly arrived at and disclosed the capital adequacy ratio, based on the Audited books of account, in the return submitted to the Reserve Bank of india in Form and such ratio is in compliance with the minimum CRAR prescribed by the Bank.

### **RESTRICTION ON USE**

This report is issued pursuant to our obligations under Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 to Reserve Bank of India and should not be used by any other person or for any other purpose. Gopal Sharma & Co. neither accepts nor assumes any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in written.

For Gopal Sharma & Co.  
Chartered Accountants  
FRN NO. 002803C

Sd/-

CA Preetam Sharma  
Partner

M.No. 437669

Date : 24.05.2022

Place : Jaipur

UDIN : 22437669ANEINR2197

**ANNEXURE TO THE AUDITOR'S REPORT**

[Referred to in our report of even date to the Member of Continental Securities Ltd]:

1. (A). The Company is in the process of compiling fixed assets records to show full particulars, including quantitative details and situation of fixed assets.

(B) We were informed that all major items of fixed assets were physically verified by the management at the end of the year and that no discrepancy was notified on such verification, which on account of proper records being still under compilation, could not be verified.

2. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly the clause 3(iii) (a) and 3 (iii)(b) of the Order are not applicable to the Company.

3. In our opinion and according to information and explanation given to us; there is adequate internal control system commensurate with the size of the Company and the nature of its business, fixed assets and with regard to loans given. Further on the basis of our examination of books and records of the Company, and according to the information and explanations given to us, we have not observed any continuing failure to correct major weaknesses in the aforesaid internal control system.

4. According to information and explanation given to us, the central government has Not prescribed maintenance of cost records under section (1) one of section 148 of the company's act, 2013.

(a) According to the information and explanation given to us, the company has no disputed outstanding statutory dues as at 31st march, 2022.

(b) According to the information and explanation given to us, the amounts which were reacquired to be transferred to the investor Education and Protection fund and accordance with the relevant provision of the company's Act, 2013 and rules there under has been transferred to such funds within time.

5. The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses during the financial year end in the immediately preceding financial year.

6. According to the information and explanation given to us, the Company has not defaulted in the repayments of dues to financial institution, bank or debenture holder during the year.

7. According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial intuitions during the year.

8. According to the information and explanation given to us, the Company has applied term loans for the purpose for which the loans were obtained.



9. According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year review.

For Gopal Sharma & Co.  
Chartered Accountants  
FRN NO. 002803C

Sd/-  
CA Preetam Sharma  
Partner  
M.No. 437669  
Date : 24.05.2022  
Place : Jaipur  
UDIN : 22437669ANEINR2197





Independent Auditor's Report of even date to the members of Continental Securities Limited, on the financial statements for the year ended 31st March 2022

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, Company has No Immovable Property hence the said Clause is Not Applicable.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under during the year.

(f) The Company has No working capital limits hence the Provisions of clause 3(ii) of the Order are not applicable.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate..

(b) The company has been No working capital Limit hence the said clause is not Applicable

(iii) During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties: Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.



(iv) According to the information and explanation given to us, the company has not made any loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, Accordingly, the provisions of clause 3(iv) of the Order are not applicable.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

(vii)

(a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix) (a) As explained and verified , the company has not defaulted in repayment of loans

(car Loan) or other borrowings or in the payment of interest thereon to any lender during the year;

(b) Company is not declared wilful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanation given to us, No term loans has been taken hence the said clause is not Applicable;

(d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;

(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;



- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- (xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:
- (xiii)  
According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- (xiv) (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business;
- (b) We have considered the reports of the Internal Auditors for the period under audit;
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, the Company, the company is a Non Banking Finance Company (NBFC) and it is Registered with Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934 Vide Reg.No.(10.00022) dt.03/03/1998 and the company is without Accepting Public Deposit and a Non Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and complying the provisions of clause 3(xvi) of the Order are applicable;
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;



(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For: Gopal Sharma & Co.  
Chartered Accountants  
FRN NO. 002803C

Sd/-  
CA Preetam Sharma  
( Partner )  
M.No 437669  
Date:- 24-05-2022  
Place:- Jaipur  
UDIN

**AUDITORS? CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

Independent Auditor?s Report on compliance with the conditions of Corporate Governance as per provisions of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Members,  
Continental Securities Limited  
301 , Metro Plaza , Gopal Bari  
Parivahan Marg , Jaipur -302001

We have examined the compliance of conditions of Corporate Governance by Continental Securities Limited ("the Company"), for the financial year ended on March 31, 2022, as stipulated Applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). With respect to Corporate Governance for the year ended March 31, 2022. This report is required by the Company for annual submission to the Stock exchange and to be sent to the Shareholders of the Company

**Management?s Responsibility**

The preparation of the Corporate Governance Report is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Corporate Governance Report.

The Management along with the Board of Directors are also responsible for ensuring that the Company complies with the conditions of Corporate Governance as stipulated in the Listing Regulations, issued by the Securities and Exchange Board of India.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as specified under the applicable provisions of the Listing Regulations.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For: Gopal Sharma & Co.  
Chartered Accountants  
FRN NO. 002803C

Sd/-  
CA Preetam Sharma  
( Partner )  
M.No 437669  
Date:- 24-05-2022  
Place:- Jaipur  
UDIN :22437669ANEIR2197



## BALANCE SHEET AS ON 31ST MARCH, 2022

Particulars	Note No	(Rs. in Lakhs)	
		31st March 2022 (Amount in ₹)	31st March 2021 (Amount in ₹)
<b>I.Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property, plant and equipment and Intangible assets</b>	1.0		
(i) Property, plant and equipment	1.1	14.37	2.83
(ii) Capital work-in-progress	1.2	-	-
<b>(b) Non-current investments</b>	2.0		
(i) Investments	2.1	24.24	54.90
(ii) Other Financial Assets	2.2	-	-
<b>(c) Other Non Current Assets</b>	3		
(i) Deferred tax assets (net)	3.1	1.58	1.38
<b>(2) Current assets</b>			
(a) Inventories	4	-	-
(b) Trade receivables	5	-	-
(c) Cash and cash equivalents	6.1	0.45	0.62
Bank balances other than (c) above	6.2	3.81	5.32
(d) Other Current Assets	7.1	665.56	577.18
(e) Short-term loans and advances	7.2	4.41	5.86
<b>Total</b>		<b>714.42</b>	<b>648.09</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's funds</b>			
(a) Share capital	8	425.06	425.06
(b) Surplus	9	256.77	203.36
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	10	7.52	-
(a) Deferred tax liability (net)	11	-	-
<b>(3) Current liabilities</b>			
(a) Short Term Borrowings	12	-	-
(b) Trade payables	13		
(A) total outstanding dues of micro enterprises and small enterprises; and	13.1		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	13.2	-	-
	0		
(c) Other current liabilities	14	-	-
Other financial liabilities	15	6.69	6.27
(d) Short-term provisions	16	18.37	13.40
<b>Total</b>		<b>714.42</b>	<b>648.09</b>

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date  
For Gopal Sharma & Co.  
Chartered Accountants

For & On Behalf of the Board  
Continental Securities Limited

Sd/-  
Preetam Sharma (Partner)  
M.No.: 437669

Sd/-  
Madan Lal Khandelwal  
(Chariman)  
DIN : 00414717

Sd/-  
Rajesh Khuteta  
(Managing Director )  
DIN : 00167672

Date:- 24.05.2022  
Place:- Jaipur  
UDIN: 22437669ANEINR2197

Sd/-  
Hemant Gupta  
(CFO)

Sd/-  
Pravita Khandelwal  
(Company Secretary)



## STATEMENT OF PROFIT &amp; LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Note No.	(Rs. in Lakhs)	
		2021 - 22 (Amount in ₹)	2020 - 21 (Amount in ₹)
I. Revenue from operations	17	101.54	81.60
II. Other Income	17	3.56	0.14
<b>III. Total Income (I +II)</b>		<b>105.10</b>	<b>81.74</b>
IV. Expenses:			
Cost of sale of shares	18	-	-
Changes in inventories of Stock	19	-	-
Employee benefit expense	20	16.00	15.46
Financial costs	21	0.46	0.04
Depreciation and amortisation cost	22	2.81	0.94
Lease Rental	23	-	-
Other expenses	24	13.70	17.68
<b>Total expenses</b>		<b>32.97</b>	<b>34.12</b>
<b>V. Profit before exceptional &amp; extraordinary items &amp; tax (III - IV)</b>		<b>72.14</b>	<b>47.63</b>
VI. Exceptional Items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>72.14</b>	<b>47.63</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>72.14</b>	<b>47.63</b>
X. Income Tax expenses:			
(1) Current tax	27.1	18.92	12.87
(2) Deferred tax	27.2	(0.20)	0.13
<b>XI. Profit(Loss) for the period from continuing operations (IX-X)</b>		<b>53.42</b>	<b>34.63</b>
<b>Profit/(Loss) for the period</b>		<b>53.42</b>	<b>34.63</b>
<b>XII. Profit/(Loss) for the period</b>		<b>53.42</b>	<b>34.63</b>
<b>Less Transferred to Statutory &amp; standard Reserve</b>		<b>12.34</b>	<b>8.36</b>
<b>Net Profit after transfer to reserve</b>		<b>41.08</b>	<b>26.27</b>
Brought forward from Prev. year		66.25	39.99
<b>Balance carried forward to next year</b>		<b>107.32</b>	<b>66.25</b>
Earning per equity share:	26		
Face value per equity shares Rs.5/- fully paid up.			
(1) Basic		1.26	0.81
(2) Diluted		1.26	0.81

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date  
For Gopal Sharma & Co.  
Chartered Accountants

For & On Behalf of the Board

Sd/-  
Preetam Sharma (Partner)  
M.No.: 437669

Sd/-  
Madan Lal Khandelwal  
(Chariman)  
DIN : 00414717

Sd/-  
Rajesh Khuteta  
(Managing Director)  
DIN : 00167672

Date:- 24.05.2022  
Place:- Jaipur

Sd/-  
Hemant Gupta  
(CFO)

Sd/-  
Pravita Khandelwal  
(Company Secretary)



## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2022

Particulars		For the Year ended March 31, 2022	For the year ended March 31, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit before tax and extraordinary items		53.42	34.63
Adjustments for:			
Finance Cost		0.46	-
Interest Received		0	0
Deferred tax		(0.20)	0.13
Loss(Profit) on Sale \ Written Off of Fixed Assets		-	-
Income tax		18.92	12.87
Depreciation		2.81	0.94
<b>Operating profit / (loss) before working capital changes</b>	<b>Total -A</b>	<b>75.41</b>	<b>48.57</b>
<b>Changes in working capital:</b>			
<b>Change in Current Liabilities</b>			
Increase /( Decrease) in Trade Payables		-	-
Increase /( Decrease) in Borrowings		-	-
Increase /( Decrease) in Other financial liabilities		-	-
Increase /( Decrease) in Other current liabilities		0.43	(1.73)
Increase /( Decrease) in Other Non-current liabilities		4.97	9.99
Increase /( Decrease) in Provisions (except IT)		-	-
	<b>Total</b>	<b>5.40</b>	<b>8.26</b>
<b>Change in current Assets</b>			
(Increase)/Decrease in Inventory		-	-
(Increase)/Decrease in Loans and Advances		88.38	(238.49)
(Increase)/Decrease in Others current financial assets		(1.46)	(5.03)
(Increase)/Decrease in Other current assets		-	-
(Increase) / Decrease in Non current Financial Assets		(30.66)	-
	<b>Total</b>	<b>56.26</b>	<b>(243.52)</b>
	<b>Net change</b>	<b>(50.86)</b>	<b>251.78</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>		<b>24.55</b>	<b>(186.70)</b>
Less: Taxes paid		18.92	12.86
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>		<b>5.63</b>	<b>(199.56)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
(Increase) / Decrease in Long Term Loans & Advances		7.52	-
Purchase of Fixed Assets		14.35	-
(Increase)/decrease to CWIP		-	-
Proceeds From Sales/written off of Fixed Assets		-	-
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>		<b>(1.20)</b>	<b>(199.56)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Procurement of Borrowings		-	-
Repayment of Borrowings		-	-
Increase in Capital & Share Premium		-	200.00
Interest paid		0.46	-
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>		<b>(1.66)</b>	<b>0.43</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		<b>(1.66)</b>	<b>0.43</b>
<b>Cash and Cash equivalents at beginning period</b>		<b>5.93</b>	<b>5.50</b>
<b>Cash and Cash equivalents at end of period</b>		<b>4.27</b>	<b>5.93</b>
<b>D. Cash and Cash equivalents comprise of</b>			
Cash on hand		0.45	0.61
<b>Balances with banks</b>			
In current accounts		3.82	5.32
<b>Total</b>		<b>4.27</b>	<b>5.93</b>





This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

**As per our report of even date  
For Gopal Sharma & Co.  
Chartered Accountants**

**Sd/-  
Preetam Sharma (Partner)  
M.No.: 437669**

**Date:- 24.05.2022  
Place:- Jaipur**

UDIN: 22437669ANEINR2197

**For & On Behalf of the Board  
Continental Securities Limited**

**Sd/- Madan lal Khandelwal  
(Chariman)  
DIN : 00414717**

**Sd/- Rajesh Khuteta  
(Managing Director )  
DIN :00167672**

**Sd/-  
Hemant Gupta  
(CFO)**

**Sd/-  
Pravita Khandelwal  
(Company Secretary)**



## Notes Forming Part of Balance Sheet

**Note 8 :- Share capital**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
<b>Authorised share capital</b> 100,00,000 Equity Shares of Rs.10/-each at par value	<b>1000.00</b>	<b>1000.00</b>
<b>Issued, subscribed &amp; paid-up share capital</b> 425060 Equity Shares of Rs.10/-each at par value	<b>425.06</b>	<b>425.06</b>
<b>Share holding pattern and details (holding more than 5% of total shares)</b>		
<b>Shareholder</b>	<b>% holding</b>	<b>No.of shares</b>
Sunidhi Khuteta	5.25%	228305
<b>Total share capital</b>	<b>425.06</b>	<b>425.06</b>

**Note 8.1 : Reconciliation of number of shares outstanding is set out below:**

Particulars	31st March, 2022	31st March, 2021
Equity shares at the beginning of the year	<b>425.06</b>	<b>425.06</b>
<b>Add:</b> Shares issued during the current financial year	-	-
<b>Equity shares at the end of the year</b>	<b>425.06</b>	<b>425.06</b>

Note 8.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 8.3 : There is no fresh issue or buyback of shares during the year.

Note 8.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 8.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 8.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Sr. No.	Shares held by promoters at the end of the year 31st March 2022			% Change during the year***
	Promoter Name	No. of Shares**	% of total shares**	
1	SUNIDHI KHUTETA	228305	5.37	2.30
2	HEMLATA KHUTETA	206528	4.86	5.9
3	ORCHID SECURITIES PRIVATE LIMITED	160400	3.77	NIL
4	SHYAM LAL KHUTETA HUF	171420	4.03	16.33
5	MAHIMA KHUTETA	184893	4.35	26.07
6	RAJESH KHUTETA	171075	4.02	17.57
7	RAJ KHUTETA	138500	3.26	NIL
8	VIKRANT KHANDLWAL	128000	3.01	NIL
9	RAJESH KHUTETA HUF	122951	2.89	4.75
10	HEMANT GUPTA	105000	2.47	NIL
11	MADAN LAL KHANDLWAL	70400	1.66	NIL
12	NAVNEET KHANDLWAL	62600	1.47	NIL
13	VACHI COMMERCIAL LLP	50000	1.18	NIL
14	RADHIKA KHANDLWAL	11900	0.28	NIL
15	ASHOK MAMODIA	0	0	NIL
16	BHAGWATI KHANDLWAL	0	0	NIL
17	GEETA DEVI MAMODIA	0	0	NIL
18	JAGDISH PRASAD KHANDLWAL	0	0	NIL
19	RAJIV KHANDLWAL	0	0	NIL
	<b>TOTAL</b>	<b>1811972</b>	42.62	



Shares held by promoters at the end of the year ending 31st March 2021				% Change during the year***
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	
1	SUNIDHI KHUTETA	223155	5.25	8.06
2	HEMLATA KHUTETA	195028	4.59	5.17
3	ORCHID SECURITIES PRIVATE LIMITED	160400	3.77	NIL
4	SHYAM LAL KHUTETA HUF	147354	3.47	93.40
5	MAHIMA KHUTETA	146664	3.45	28.20
6	RAJESH KHUTETA	145500	3.42	NIL
7	RAJ KHUTETA	138500	3.26	NIL
8	VIKRANT KHANDLWAL	128000	3.01	NIL
9	RAJESH KHUTETA HUF	117368	2.76	37.62
10	HEMANT GUPTA	105000	2.47	-32.26
11	MADAN LAL KHANDLWAL	70400	1.66	NIL
12	NAVNEET KHANDLWAL	62600	1.47	NIL
13	VACHI COMMERCIAL LLP	50000	1.18	NIL
14	RADHIKA KHANDLWAL	11900	0.28	NIL
15	ASHOK MAMODIA	0	0	NIL
16	BHAGWATI KHANDLWAL	0	0	NIL
17	GEETA DEVI MAMODIA	0	0	NIL
18	JAGDISH PRASAD KHANDLWAL	0	0	NIL
19	RAJIV KHANDLWAL	0	0	NIL
	TOTAL	1701869	40.04	

**Note 9: Surplus**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
<b>1. Statutory Reserve: -</b> <b>(Reserve in terms of Section 45 IC of the RBI Act, 1934)</b>		
At the beginning of the year	21.18	14.26
Add; Additions during the year	10.68	6.92
Less: withdrawals/transfer		
<b>Balance at the year end</b>	<b>31.86</b>	<b>21.18</b>
<b>2. General Reserve</b>	<b>0.51</b>	<b>0.51</b>
<b>3. Capital Reserve</b>	<b>10.17</b>	<b>10.17</b>
<b>4. Reserve for Standard Assets</b>		
At the beginning of the year	<b>5.67</b>	<b>4.23</b>
Add. during the year	<b>1.67</b>	<b>1.44</b>
<b>Balance at the year end</b>	<b>7.34</b>	<b>5.67</b>
<b>5. Security Premium Account</b>	<b>100.00</b>	<b>100.00</b>
<b>6. Reserve and Surplus</b>	-	-
At the beginning of the year	65.83	39.58
Add. Profit during the year	53.40	34.61
<b>Balance at the year end</b>	<b>119.23</b>	<b>74.19</b>
<b>Less Transfer for standard Assets</b>	<b>1.66</b>	<b>1.44</b>
Less Transfer to Statutory Reserve	10.68	6.92
<b>Balance at the year end</b>	<b>106.89</b>	<b>65.83</b>
<b>Total</b>	<b>256.77</b>	<b>203.36</b>

**Note 10 : Long term borrowings**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
HDFC Bank - Term loan for Car	7.52	-
<b>Loans and advances from related parties:</b>	-	-
<b>TOTAL</b>	<b>7.52</b>	<b>-</b>

**Note 11: Deferred tax liability**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Opening balance	(1.38)	(1.52)
Total reversible timing difference in books maintained as per Companies Act 2013		
Depreciation as per Companies Act 2013	2.81	0.94
Total reversible timing difference in books maintained as per Income Tax Act 1961		
Depreciation as per Income Tax Act 1961	3.57	1.46
Net reversible timing difference (1) - (2)	(0.76)	(0.52)
Deferred tax asset recognised for the year	(0.20)	0.14
Add : Deferred tax income/(expense)		
<b>Total</b>	<b>(1.58)</b>	<b>(1.38)</b>

**Note 12 : Short Term Borrowings**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
<b>Working Capital Loan repayable on demand from Banks :</b>		
<b>Secured</b>		
<b>Total (A)</b>	-	-
From Body Corporate	-	-
<b>Total (B)</b>	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 13 : Trade payables**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
13.1 Total outstanding dues of micro enterprises and small enterprises	-	-
13.2 Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note 13.3 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.



## Trade Payables ageing schedule: As at 31st March,2022

Particulars	Outstanding for following periods from due date of payment			(Rs. in Lakhs)
	Less than 1 year	1-2 years	2-3 years	Total
(i) MSME	-	-	-	-
(ii) Others	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

## Trade Payables ageing schedule: As at 31st March 2021

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME	-	-	-	-
(ii) Others	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

Note: Ageing has been considered from the date of transaction

## Note 14 : Other Current Liabilities

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Statutory Dues:	-	-
Other Dues:	-	-
Payable to Depot	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Note 15 : Outstanding Liabilities

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Provision for Bonus	0.70	0.70
Duties and taxes	0.92	0.41
Other out standing liab.for exp.	5.07	5.16
<b>Total</b>	<b>6.69</b>	<b>6.27</b>

## Note 16 : Short Term Provisions

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Provision for Income Tax	18.37	13.40
Provision for Bonus	-	-
<b>Total</b>	<b>18.37</b>	<b>13.40</b>



**Note 10.1 :- Property, plant & equipments as on 31st March, 2022**  
**( As per the Companies Act, 2013 )**

Tangible Assets

(Rs. in Lakhs)

Details of Assets	Gross Block			Total	Accumulated Depreciation			Net Block		
	As On 01st April, 2021	Additions	Deductions		As On 01st April, 2021	For The Year	Deductions	As on 31st March, 2022	As At 31st March, 2022	As At 31st March, 2021
<b>TANGIBLE ASSETS</b>										
Office Equipments	7.57	-	-	7.57	6.64	0.17	-	6.81	0.76	0.93
Computer	109.82	-	-	109.82	109.08	0.08	-	109.16	0.66	0.74
Motor Vehicles	28.04	14.35	-	42.39	27.31	2.44	-	29.75	12.64	0.73
Furniture and Fixture	7.85	-	-	7.85	7.43	0.11	-	7.54	0.31	0.42
<b>INTANGIBLE ASSETS</b>										
Software development	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>153.28</b>	<b>14.35</b>	<b>-</b>	<b>167.63</b>	<b>150.46</b>	<b>2.80</b>	<b>-</b>	<b>153.26</b>	<b>14.37</b>	<b>2.83</b>
Figures of previous year	153.26	-	-	153.26	150.92	0.94	-	151.86	2.83	3.77



## Notes Forming Part of Balance Sheet

### Note 10.2 : Capital Work in Progress

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Capital work in progress -Building	0.00	0.00
2	Capital work in progress -Plant &Machinery	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

### Note 11 : Non current investment

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	<b>Quoted investments</b>		
	30500 Eq.Shares of Reliance Power Limited	4.49	0.00
	9500 Equity Shares of Agarwal Industries Ltd	0.00	35.15
	<b>Un Quoted investments</b>		
	197500 Eq.Shares of Orchid Securities Pvt Ltd	19.75	19.75
	<b>Debt based mutual fund</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>	<b>24.24</b>	<b>54.90</b>

All above investments are carried at cost

#### 11.1 Other disclosures

(a)	Aggregate cost of quoted investment	4.48	35.15
	Aggregate market value of quoted investments	-	-
(b)	Aggregate amount of unquoted investments	19.75	19.75
(c)	Aggregate provision for diminution in value of investment	-	-

#### 11.2 Other Financial Assets

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Security Deposit with Parties	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

### Note 12 : Long term loans and advances

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
I)	Security deposit	0.00	0.00
II)	Other loans & advances	0.00	0.00
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 10.3 : Deferred Tax Assets**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Deferred tax assets (net)	1.58	1.38
	<b>Total</b>	<b>1.58</b>	<b>1.38</b>

**Note 13 : Inventories\***

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Shares Trading Stock	-	-
	*Valued at lower of cost and net realizable value		
	<b>Total</b>	<b>-</b>	<b>-</b>

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	<b>Outstanding for more than six months</b>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good		
	c) Doubtful		
2	<b>Others</b>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good		
	c) Doubtful		
	<b>Total</b>	<b>-</b>	<b>-</b>

**Trade Receivables ageing schedule as at 31st March,2022**

(Rs. in Lakhs)

Particulars	for following periods from due dat		Total
	Less than 6 months	6 months -1 year	
(i) Undisputed Trade receivables -considered good		-	-
(i) Undisputed Trade receivables -considered doubtful			-
(iii) Disputed trade receivables considered good	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-

**Trade Receivables ageing schedule as at 31st March,2021**

(R

s. in Lakhs)

Particulars	for following periods from due dat		Total
	Less than 6 months	6 months -1 year	
(i) Undisputed Trade receivables -considered good	-	-	-
(i) Undisputed Trade receivables -considered doubtful			-
(iii) Disputed trade receivables considered good	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-



**Note 15 : Cash and bank balances****(Rs. in Lakhs)**

Sr. No.	Particulars	31st March, 2022	31st March, 2021
15.1	<b>Cash and cash equivalent</b>	0.45	0.62
	<b>Sub total (A)</b>	<b>0.45</b>	<b>0.62</b>
15.2	<b>Bank balances - current accounts</b>		
	- In Fixed Deposit	3.08	2.93
	- In Current Account and Deposit A/c	0.73	2.39
	<b>Sub total (B)</b>	<b>3.81</b>	<b>5.32</b>
	<b>Total [ A + B ]</b>	<b>4.26</b>	<b>5.94</b>

**Note 16.1 : Short terms loans and advances****(Rs. in Lakhs)**

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Loans and Advances Given	665.56	577.18
	<b>Total</b>	<b>665.56</b>	<b>577.18</b>

**Note 16.2 : Short terms loans and advances****(Rs. in Lakhs)**

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	GST Receivables	-	1.58
	Advance Income Tax & TDS Receivable	3.69	3.61
	other Loans and Advance	0.63	0.58
	Prepaid exp.	0.09	0.09
	<b>Total</b>	<b>4.41</b>	<b>5.86</b>

**Note 17 : Revenue from operations**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Sales of products (refer sub note 17.1)	101.54	81.60
2	Sale of services	-	-
3	Other operating revenues - Interest from Financial services	-	-
	<b>Total</b>	<b>101.54</b>	<b>81.60</b>

**17.1 Operating Income**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Interest on loans given	101.54	81.60
2			
	<b>Total</b>	<b>101.54</b>	<b>81.60</b>

**Note 18 : Other income**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	<b>Other Non operating revenue</b>		
	Profit on sale of Investment	3.37	-
	Interest on FDR	0.15	
	Dividend Income	0.04	0.14
	<b>Total</b>	<b>3.56</b>	<b>0.14</b>

**Note 19 : Cost of Tradeing of Shares**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	<b>Cost of trading in Shares</b> (refer sub note 18.1)	-	-
	<b>Total</b>	-	-

**19.1 Cost of share trading**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	<u>Consumption of raw material</u>		
	Opening stock	-	-
	Add :- purchase during the year	-	-
		-	-
	Less :- Closing stock	-	-
	<b>Total</b>	-	-
	<b>Total</b>	-	-

**Note 20 : Change in inventories**

Sr. No.	Particulars	2021-22	2020-21
1	<b>Change in inventories of finished goods</b>		
	Opening stock	-	-
	Closing stock	-	-
	<b>Sub total (a)</b>	-	-
	<b>Total</b>	-	-

**Note 21 : Employment benefit expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
(i)	Salaries & Other Allowance	6.30	5.76
(ii)	Directors Remuneration (Plant)	9.00	9.00
(iii)	Contribution to Provident Fund	-	-
(iv)	Bonus	0.70	0.70
(v)	Contribution to ESIC	-	-
(vi)	Staff welfare Expenses	-	-
	<b>Total</b>	<b>16.00</b>	<b>15.46</b>

\* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

**21.1 Incentives to employees**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Bonus	0.70	0.70
	<b>Total</b>	<b>0.70</b>	<b>0.70</b>

**21.2 Employment provident fund**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Contribution to Provident Fund	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**21.3 ESIC**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Contribution to ESIC	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 22 : Financial cost**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
(i)	Bank Charges	0.05	0.04
(ii)	Car Loan Processing Charges	0.14	0.00
(iii)	Interest paid on car loans & TDS	0.27	0.00
		0.00	0.00
	<b>Total</b>	<b>0.46</b>	<b>0.04</b>

\* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

**Note 23 : Depreciation and amortised cost**

(Rs. in Lakhs)

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	Depreciation on Tangible Assets	2.81	0.94
	<b>Total</b>	<b>2.81</b>	<b>0.94</b>

**Note : Lease Rental**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	Lease Rent for Immovable Property	0.00	0.00
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 25 : Other expenses**

(Rs.in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
(a)	<b>Administration Expenses</b>		
	Vehicle and Conveyance Expenses	0.36	1.32
	penalty and fines	0.00	2.42
	Advertisement Expenses	0.41	0.48
	<u>Payment to Auditors</u>		
	-Statutory Audit Fees	0.23	0.23
	Internal Audit Fees	0.08	0.08
	Misc.exp.	0.53	0.22
	Legal & Professional Expenses	1.43	2.77
	Listing Fees & Secretarial Comp. Expenses	3.54	4.80
	Electricity Exp.	0.38	0.42
	Printing and Stationery	0.13	0.12
	Rent , Rates & Taxes	3.51	3.19
	Share transfer and Registrar exp.	0.67	0.91
	Sitting Fee	0.33	0.33
	Exp.related to previous year	1.59	0.00
	Insurance Premium (Comprehensive & Others)	0.25	0.22
	Telephone & Internet Expenses	0.14	0.14
	STT And Other Charges	0.08	0.00
	Other Expenses	0.04	0.03
	Total	13.70	17.68
	<b>Total</b>	<b>13.70</b>	<b>17.68</b>

**Note 25 : Exceptional Items**

(Rs.in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Loss on Sale of Fixed Assets	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 27 : Deferred Tax Expense**

(Rs.in Lakhs)

Sr. No.	Particulars	2020 - 21	2019 - 20
27.1	<b>Current Tax</b>		
	Provision for Income Tax (Current Year)	18.92	12.87
	Short /(Excess) Provision for Income tax of earlier Years Adjuste		
	Total	<b>18.92</b>	<b>12.87</b>
27.2	<b>Deferred Tax</b>		
	Deferred Tax charge/(credit)	-0.20	0.13
	Total Deferred Income Tax expense/(benefit)	<b>(0.20)</b>	<b>0.13</b>

**Note 26 : Earning per share**

(Rs.in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Net profit after tax	53.42	34.63
2	Weighted average number of equity shares	42.50	42.50
	<b>Earning per share (face value of Rs.5/-fully paid)</b>	<b>1.26</b>	<b>0.81</b>



**Note 25 : Disclosure as required by Para 20 of Accounting Standard -AS 18  
"Related Parties" of the Companies (Accounting Standard) Rules, 2006:-  
CIN : L67120RJ1990PLC005371**

**Names of related parties and description of relationship :**

**Relevant Para of the CARO 2020 - 3(xiii)**

Sr. No.	Name	Relation
1	RAJESH KHUTETA	MANAGING DIRECTOR
2	PRAVITA HANDELWAL	COMPANY SECRETARY
3	HEMANT GUPTA	CHIEF FINANCIAL OFFICER
4	MADAN LAL KHANDELWAL	CHAIRMAN
5	SURESH GUPTA	INDEPENDENT DIRECTOR
6	VISHNU DUSAD	INDEPENDENT DIRECTOR
7	RUCHI GUPTA	INDEPENDENT DIRECTOR

**Transactions with related parties for the year ended March 31, 2022**

**(Rs. in Lakhs)**

Sr. No.	Particulars	Rent charges		Sitting Fee		Salary Expenses	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
1	RAJESH KHUTETA	3.50	3.19	0	0	9.00	9.00
2	PRAVITA KHANDELWAL	0.00	0.00	0	0	3.06	2.52
3	HEMANT GUPTA	0.00	0.00	0	0	2.40	2.40
4	MADAN LAL KHANDELWAL	0.00	0.00	0.08	0.08	0.00	0.00
5	SURESH GUPTA	0.00	0.00	0.08	0.08	0.00	0.00
6	VISHNU DUSAD	0.00	0.00	0.08	0.08	0.00	0.00
7	RUCHI GUPTA	0.00	0.00	0.08	0.08	0.00	0.00
	<b>Total</b>	<b>3.50</b>	<b>3.19</b>	<b>0.32</b>	<b>0.32</b>	<b>14.46</b>	<b>13.92</b>



Ratio Analysis	Numerator	31/03/22 Rs in Lacs	31/03/21 Rs in Lacs	Denominator	31/03/22 Rs in Lacs	31/03/21 Rs in Lacs	31/03/22 Ratios	31/03/21 Ratios
<b>1</b>	<b>Current Ratio</b> <b>Current Assets</b> Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	- - 4 - - - 666	- - 6 - - - 577	<b>Current Liabilities</b> Creditors for goods and services Short term loans Bank Overdraft Cash Credit Other Current Liability Outstanding Liabilities Any other current liabilities	- - - - - 7	- - - - - 6	<b>100.12</b>	<b>93.06</b>
<b>2</b>	<b>Debt Equity Ratio</b> <b>Total Liabilities</b> Total Outside Liabilities	33	20	<b>Shareholder's Equity</b> Total Shareholders Equity	682	628	0.05	0.03
<b>3</b>	<b>Debt Service Coverage Ratio</b> <b>(For Ind AS Companies Profit before OCI)</b> <b>Net Operating Income</b> Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	57	36	<b>Debt Service</b> Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	8	0	7.10	890.13
<b>4</b>	<b>Return on Equity Ratio</b> <b>Profit for the period</b> Net Profit after taxes - preference dividend (if any)	53	35	<b>Avg. Shareholders Equity</b> (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	655	870	0.08	0.04
<b>5</b>	<b>Inventory Turnover Ratio</b> <b>Cost of Goods sold</b> (Opening Stock + Purchases) - Closing Stock	-	1,309	<b>Average Inventory</b> (Opening Stock + Closing Stock)/2	-	655		2.00
<b>6</b>	<b>Trade Receivables Turnover Ratio</b> <b>Net Credit Sales</b> Credit Sales	102	82	<b>Average Trade Receivables</b> (Beginning Trade Receivables + Ending Trade Receivables) / 2	-	66		1.23



Ratio Analysis	Numerator	31/03/22 Rs In Lacs	31/03/21 Rs In Lacs	Denominator	31/03/22 Rs In Lacs	31/03/21 Rs In Lacs	31/03/22 Ratios	31/03/21 Ratios
7 Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	-	-	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	-	89	-	-
8 Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	102	82	Average Working Capital Current Assets - Current Liabilities	663	577	0.15	0.14
9 Net Profit Ratio	Net Profit Profit After Tax	53	35	Net Sales Sales	102	82	0.53	0.42
10 Return on Capital employed	EBIT Profit before Interest and Taxes	73	48	Capital Employed * Capital Employed = Equity + Long Term Debt	433	425	0.17	0.11
11 Return on Investment	Return/Profit/Earnings			Investment **	-	-		

\* Capital Employed could be treated three ways

Repayment of Borrowings	FY 21-22	FY 20-21
Pickup loan	0	0
Truck Loan	0	0
Term Loan (Plant)	0	0
USL	0	0
Car	7.52	0
Kotak- Ford	0	0
GECL	0	0
Tuscon	0	0
<b>Total</b>	<b>7.52</b>	<b>0</b>



## SCHEDULE NOTES AND ACCOUNTING POLICIES

Notes annexed to and forming part of Accounts)

### I. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the Company have been prepared and presented in accordance with the generally accepted accounting principles under the historical cost convention on the accrual basis. These financial statements have been prepared as going concern. The Company has adopted Indian accounting standard to prepare accounts so far as it is optional for Our Company.

2. The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenues and expenses during the reported period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialized

a. Interest Income on loans are being accounted for on accrual basis

b. Other financing activity are being accounted for on accrual basis

3. Investments are valued at cost and as certified by the Management.

4. Fixed Assets are stated at cost and in respect of assets other than leased assets, depreciation has been provided on written down value basis as per Companies Act, 2013.

5. The Company has complied with the guidelines issued by Reserve Bank of India, in respect of Prudential norms for income recognition, accounting standard and Provision for bad and doubtful debts.

6. Income Recognition

(A) Penal / additional interest and additional finance charges are recognized as income as and when received.

(B) All other income are recognized on their accrual.

7. The Company has not accepted any public deposit during the relevant year and the Board of Directors has also passed a resolution on Date 06.04.2022 for non- acceptance of any public deposits.

8. The Mandatory accounting standards prescribed by the institute of Chartered Accountants of India have been followed wherever applicable.

### NOTES ON ACCOUNTS

1. In the opinion of the Board of Directors Current Assets, Loans, advances have value of realization in the ordinary course of business at least equal to the amount stated in the Balance Sheet and provisions for all known liabilities have been made.





2. Provision for further liability of gratuity payable at a future date has not been made as no employee has become entitled for the same as on date same and shall be accounted for as and when paid.
3. No provision have been made for diminution in the value of investment in shares which show the investment in the unquoted shares.
4. Provision is made for Standard Assets as per RBI norms.
5. Creditors & Loans and Advances are subject to confirmation.
6. Previous year figures have been re-grouped/rearranged wherever necessary to make Them comparable with those of current year.
7. Loan to Directors outstanding are Rs. Nil
8. Audit Fee represents

	2021-22	2020-21
Fees for Audit	23600.00	23600.00
Tax representation & Certifications	0.00	0.00
Total	23600.00	23600.00

9. The Company has only one revenue segment-Interest income. Hence, no separate segment wise information on revenue result and capital employed is given.
10. Related party disclosure : As per AS-18 issued by the Institute of Chartered Account of India, the institution's related parties are disclosed below

Related Party	Nature of Relationship	Transaction	Amount 2021-22	Balance outstan - ding 31 <sup>st</sup> March 2022	Amount 2020-21	Balance Outstandi ng 31 <sup>st</sup> March 2021
Rajesh Khuteta	Key Management Personel	Remuneration	900000.00	0.00	900000.00	7670.00
Rajesh Khuteta	Key Management Personel	Rent	350800.00	0.00	318912.00	22577.00

11. There is no Earning & Expenditure in foreign Currency
12. There is no Claims against the Company not acknowledged as debts
13. There is no Contingent liability for which provisions are to be made.
14. Figures have been rounded off to the nearest rupee.
15. Quantitative information in respect of goods traded in shares/debentures/securities are nil.



16. In accordance with provisions contained in Section 203 of the Companies act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Section 149 (1) of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of the Directors) Rules, 2014 the appointment of Key Managerial Personnel and women Director has become mandatory. The Company has appointed Company Secretary, CFO and woman Director in this process.

17. The previous year figures has been regrouped where ever it was necessary. As per our Audit Report of even date annexed.

Regd.Office:  
301, Metro Plaza  
Gopalbari, Jaipur 302001

For Gopal Sharma & Co.  
Chartered Accountants  
FRN NO. 002803C

For and on behalf of the Board of Directors  
CONTINENTAL SECURITIES LIMITED

Sd/- CA Preetam Sharma Partner M.No. 437669	Sd/- M.L. Khandelwal (Chairman) DIN:00414717	Sd/- Rajesh Khuteta (Managing Director) DIN: 00167672	Sd/- Hemant Gupta (Chief Financial Officer) PAN: AMOPG2025R	Sd/- Pravita Khandelwal (Company Secretary) PAN: GXQPK4666H
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Date : 24.05.2022

Place : Jaipur


**SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022**

As required in terms of paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998)

PARTICULARS	PRINCIPAL	INTEREST ACCRUED BUT NOT DUE	AMOUNT OUTSTANDING	AMOUNT OVERDUE
<b>LIABILITIES SIDE</b>				
(1) Loans and advances availed by the NBFCs Inclusive if interest accrued thereon but not paid:			Rate in Lacs	
(a) Debentures:				
Secured	--	--	--	--
Unsecured	--	--	--	--
(Other than falling within the meaning of public deposits)	--	--	--	--
(b) Deferred Credits	--	--	--	--
(c) Term Loans	--	--	--	--
(d) Inter-corporate loans and borrowing	--	--	--	--
(e) Commercial Paper	--	--	--	--
(f) Public Deposits	--	--	--	--
(g) Cash Credit and Working Capital Demand Loan	--	--	--	--
<b>TOTAL</b>	--	--	--	--
(2) Break-up of (1) (f) above (outstanding public deposits Inclusive of interest accrued there on but not paid):	--	--	--	--
(a) In the form of unsecured Debentures	--	--	--	--
(b) In the form of partly secured debentures i.e. Debentures where there is a short fall in the value of security	--	--	--	--
© Other public deposits	--	--	--	--
Interest accrued but not paid - Nil	--	--	--	--

**PARTICULARS**
**AMOUNT OUTSTANDING**
**ASSETS SIDE**

(3) Break - up of Loans and advances including bills receivables (other than those included in (4) below):

(a) Secured

(b) Unsecured

665.56

(4) Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL / Sp activities

1) Lease assets including lease rentals under sundry debtors:

(a) Financial Lease

(b) Operating Lease

(ii) Stock on hire including hire charges under sundry debtors.

(a) Assets on hire

(b) Repossessed Assets

(iii) Hypothecation loans counting towards EL/ Hp activities

(a) Loans where assets have been repossessed

(b) Loans other than (a) above

(5) Break -up of Investments: Current Investments:



1. Quoted:
  - (I) Shares:
    - (a) Equity
    - (b) Preference
  - (ii) Debentures and Bonds
  - (iii) Units of mutual funds
  - (iv) Government Securities
  - (v) Others (please specify)
2. Unquoted:
  - (i) Shares (a)Equity (b)Preference
  - (ii) Debentures and Bonds
  - (iii) Units of mutual funds
  - (iv) Government Securities
  - (v) Others (please specify)

PARTICULARS	AMOUNT OUTSTANDING
Long Term Investments 1.Quoted :	
(I) Shares :	
(a) Equity-	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of Mutual Funds	-
(iv) Government Securities	-
(v) Others(Please specify)	-
2.Unquoted :	
(I) Shares :	24.24
(a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of Mutual Funds	-
(iv) Government Securities	-
(v) Others (Please specify)	-
Total	24.24

(6) Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:

Category	Amount net of Provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	--	--	--
(b) Companies in the same group	--	--	--
© Other related parties	--	--	--
2. Other than related parties	--	665.56	665.56
Total	--	665.56	665.56



(7) Investor group-wise classification of all investment (current and long term) in shares and securities (both quoted and unquoted) :

Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
1.Related Parties		
(a) Subsidiaries	--	--
(b) Companies in the same group-	--	--
(c) Other related parties	--	--
2.Other than related parties	24.24	24.24
Total	24.24	24.24

(3) Other Information

Particulars	Amount
(I) Gross Non-Performing Assets	--
(a) Related Parties	--
(b)Other than related parties	--
(ii)Net Non -Performing Assets	--
(a) Related Parties	--
(b) Other than related parties	--
(iii) Asset acquired in satisfaction of debt	--

For GOPAL SHARMA & CO.  
Chartered Accountants Firm  
Reg.No.002803C

Place: JAIPUR  
Date : 24.05.2022

Sd/  
CA Preetam Sharma  
Partner  
M.No. 437669