

# CONTINENTAL SECURITIES LIMITED



Regd. Office: 301, Metro Plaza, GopalBari, Jaipur-302001

CIN NO: - L67120RJ1990PLC005371

24.05.2022

To  
The Manager (Department of Corporate Affairs)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort Mumbai- 400001

Ref: Security Code: 538868 Security ID: CSL//

Sub: Submission of Audited Financial Results for the Fourth quarter and year ended 31<sup>st</sup> March 2022.

Dear Sir/Mam

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, The Board of Directors at their meeting held on 24<sup>th</sup> May 2022 have consider and approved, The Audited Financial Results of the company for the quarter and year ended 31<sup>st</sup> March 2022 along with the report of the Auditors thereon.

A copy of the results along with Auditor's Report is enclosed herewith.

Thanking You

Yours faithfully,

For CONTINENTAL SECURITIES LIMITED

  
RAJESH KHUTETA  
MANAGING DIRECTOR  
DIN:- 00167672

Phone: +91-141-2377301, Mob. +91-94140-77226 WEBSITE : -CONTINENTALSECURITIESLTD.COM

E-Mail: rk14569@rediffmail.com, continentalsecuritieslimited@gmail.com

# CONTINENTAL SECURITIES LIMITED



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## AUDITED FINANCIAL RESULTS THE QUARTER & YEAR ENDED ON 31ST MARCH 2022

| S<br>NO. | Particulars  | (Rs. In Lacs)     |                             |                                    |               |                           |
|----------|--|-------------------|-----------------------------|------------------------------------|---------------|---------------------------|
|          |  | 3 Months<br>ended | Preceding 3<br>months ended | Corresponding 3<br>Months ended in | YEAR ENDED    | Previous<br>Year<br>Ended |
|          |  | QUARTER           | QUARTER                     | QUARTER                            | YEARLY        | YEAR                      |
|          |  | 31.03.2022        | 31.12.2021                  | 31.03.2021                         | 31.03.2022    | 31.03.2021                |
|          | Audited  | Unaudited         | Audited                     | Audited                            | Audited       |                           |
| 1        | Income from Operations (Net)   | 26.63             | 26.55                       | 22.94                              | 101.54        | 81.60                     |
| 2        | Other Operating Income   | 3.56              | 0.04                        | 0.34                               | 3.56          | 0.14                      |
| 3        | <b>Total income ( 1 + 2 )</b>  | <b>30.19</b>      | <b>26.59</b>                | <b>23.28</b>                       | <b>105.10</b> | <b>81.74</b>              |
| 4        | Expenses   |                   |                             |                                    |               |                           |
|          | a) Cost of material consumed   | 0.00              | 0.00                        | 0.00                               | 0.00          | 0.00                      |
|          | b) Excise duty   | 0.00              | 0.00                        | 0.00                               | 0.00          | 0.00                      |
|          | (c) Purchase of stock-in-trade   | 0.00              | 0.00                        | 0.00                               | 0.00          | 0.00                      |
|          | (d) Changes in inventories of<br>finished goods, work-in- progress<br>and stock-in-trade | 0.00              | 0.00                        | 0.00                               | 0.00          | 0.00                      |
|          | (e) Employee benefits expense  | 4.66              | 3.96                        | 4.39                               | 16.00         | 15.46                     |
|          | (f) Finance cost   | 0.00              | 0.00                        | 0.00                               | 0.46          | 0.00                      |
|          | (g) Depreciation and<br>amortization expense   | 1.17              | 1.16                        | 0.17                               | 2.81          | 0.94                      |
|          | (h) Other expenses   | 4.37              | 1.98                        | 3.46                               | 13.71         | 17.72                     |
|          | <b>Total Expenses</b>  | <b>10.20</b>      | <b>7.10</b>                 | <b>8.02</b>                        | <b>32.98</b>  | <b>34.12</b>              |
| 5        | <b>Profit before Tax (3-4)</b>   | <b>19.99</b>      | <b>19.49</b>                | <b>15.26</b>                       | <b>72.12</b>  | <b>47.62</b>              |
| 6        | TAX EXPENSES   |                   |                             |                                    |               |                           |
|          | (a) Current Tax  | 4.98              | 5.06                        | 5.09                               | 18.92         | 12.87                     |
|          | (b) Deferred Tax   | 0.00              | 0.00                        | 0.00                               | 0.20          | 0.13                      |
|          | <b>Total Tax Expenses</b>  | <b>4.98</b>       | <b>5.06</b>                 | <b>5.09</b>                        | <b>18.72</b>  | <b>13.00</b>              |
| 7        | <b>NET PROFIT FOR THE PERIOD<br/>(5-6)</b>   | <b>15.01</b>      | <b>14.43</b>                | <b>10.17</b>                       | <b>53.40</b>  | <b>34.62</b>              |



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|    |  |        |        |        |        |        |
|----|--|--------|--------|--------|--------|--------|
| 8  | OTHER COMPREHENSIVE INCOME/(LOSSES)  |        |        |        |        |        |
|    | A) (i) Items that will not be reclassified to Profit & Loss                      | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   |
|    | (ii) Income tax relating to items that will not be reclassified to profit & loss | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   |
|    | B) (i) Items that will be reclassified to Profit & Loss                          | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   |
|    | (ii) Income tax relating to items that will be reclassified to profit & loss     | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   |
| 9  | TOTAL COMPREHENSIVE INCOME (7+8)   | 15.01  | 14.43  | 10.17  | 53.40  | 34.62  |
| 10 | Paid up equity share capital   | 425.06 | 425.06 | 425.06 | 425.06 | 425.06 |
|    | (Face Value : Rs. 10 per share)  |        |        |        |        |        |
| 11 | Total Reserves   | 256.77 | 247.09 | 203.37 | 256.77 | 203.37 |
| 12 | Basic and diluted earnings per share (in Rs.)                                    | 0.35   | 0.33   | 0.24   | 1.26   | 0.81   |



Rajesh Khuteta  
Managing Director  
DIN NO : 00167672

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## NOTES:

1. The above Audited Financial Results of the company for the quarter and Year ended March 31st, 2022 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on 24.05.2022.
2. The above financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section of the companies act, 2013 read with companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The Company is engaged primarily in the business of financing and accordingly that this is single reportable business segment in accordance with IND AS 108.
4. These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016 Beginning 1 April, 2017, The Company has for the first time adopted IND AS with a transition date of 1 April, 2016.

FOR CONTINENTAL SECURITIES LIMITED

CIN - L67120RJ1990PLC005371

  
Rajesh Khanna

Managing Director

DIN: 00167672



# CONTINENTAL SECURITIES LIMITED



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## STATEMENT OF ASSETS AND LIABILITIES AS AT, 31st March , 2022

| PARTICULARS                              | (Rs. In Lacs)        | (Rs. In Lacs)              |
|--|----------------------|----------------------------|
|  | 31.03.2022( Audited) | As at 31-03-2021 (Audited) |
| <b>1 ASSETS</b>                          |                      |                            |
| <b>Non - current assets</b>              |                      |                            |
| (a) plant and machinery and other assets | 14.37                | 2.83                       |
| (b) Capital work in progress             | 0.00                 | 0.00                       |
| (c) Intangible assets                    | 0.00                 | 0.00                       |
| (d) Financial assets                     |                      |                            |
| (i) Investments                          | 24.24                | 54.90                      |
| (ii) Loans                               | 0.00                 | 0.00                       |
| (iii) Other financial assets             | 0.00                 | 0.00                       |
| (e) Deferred tax Assets(Net)             | 1.58                 | 1.38                       |
| <b>Total non-current assets</b>          | <b>40.19</b>         | <b>59.11</b>               |
| <b>Current assets</b>                    |                      |                            |
| (a) Inventories                          | 0.00                 | 0.00                       |
| (b) Financial assets                     |                      |                            |
| (i) Investments                          | 0.00                 | 0.00                       |
| (ii) Trade receivables                   | 0.00                 | 0.00                       |
| (iii) Cash and cash equivalents          | 0.46                 | 0.62                       |
| (iv) Other balances with banks           | 3.80                 | 5.32                       |
| (v) Loans                                | 665.56               | 577.18                     |
| (vi) Other financial assets              | 4.41                 | 5.87                       |
| <b>Total Current Assets</b>              | <b>674.23</b>        | <b>588.99</b>              |
| <b>TOTAL ASSETS</b>                      | <b>714.42</b>        | <b>648.10</b>              |



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| 2 EQUITY AND LIABILITIES      |                                     |               |               |
|-------------------------------|-------------------------------------|---------------|---------------|
| Equity                        |                                     |               |               |
| (a)                           | Share capital                       | 425.06        | 425.06        |
| (b)                           | Reserves & Surplus                  | 256.77        | 203.37        |
| Total Equity Liabilities      |                                     | <b>681.83</b> | <b>628.43</b> |
| Non-Current Liabilities       |                                     |               |               |
| (a)                           | Financial liabilities               |               |               |
|                               | (i) Long-term borrowings            | 7.52          | 0.00          |
|                               | (ii) Deferred tax liabilities (net) | 0.00          | 0.00          |
|                               | (iii) Other financial liabilities   | 0.00          | 0.00          |
| (b)                           | Provisions                          | 0.00          | 0.00          |
| (c)                           | Other Non Current liabilities       | 0.00          | 0.00          |
| Total Non-Current Liabilities |                                     | 0.00          | 0.00          |
| Current liabilities           |                                     |               |               |
| (a)                           | Financial liabilities               |               |               |
|                               | (i) Short-term borrowings           | 0.00          | 0.00          |
|                               | (ii) Trade payables                 | 0.00          | 0.00          |
|                               | (iii) Other financial liabilities   | 0.00          | 0.00          |
| (b)                           | Other current Liabilities           | 6.70          | 6.27          |
| (c)                           | Provisions                          | 18.37         | 13.40         |
| Total Current Liabilities     |                                     | <b>32.59</b>  | <b>19.67</b>  |
| TOTAL EQUITY AND LIABILITIES  |                                     | <b>714.42</b> | <b>648.10</b> |

  
Rajesh Khuteta  
Managing Director  
DIN 00167672

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Statement of cash flow for the Year 31st March 2022

| PARTICULARS   | Amount in lac. |              |         |
|---|----------------|--------------|---------|
|   | YEAR ENDED     | YEAR ENDED   |         |
|   | 31.03.2022     | 31.03.2021   |         |
|   | AMOUNT         | AMOUNT       |         |
| A) CASH FLOW FROM OPERATING ACTIVITIES  | March 22 qtr   | March 21 qtr |         |
| Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves) | 53.40          | 34.62        |         |
| Adjusted for :-   |                |              |         |
| Finance Cost  | 0.46           | 0.00         |         |
| Interest received   | 0.00           | 0.00         |         |
| Deferred tax  | -0.20          | 0.13         |         |
| Loss/(Profit) on Sale\ written off of Fixed Assets                                      | 0.00           | 0.00         |         |
| income tax  | 18.92          | 12.87        |         |
| Depreciation  | 2.81           | 0.94         |         |
| Operating Profit before Working Capital Changes   | TOTAL-A        | 75.39        | 48.56   |
| B Adjusted for:-  |                |              |         |
| Increase /( Decrease) in Other current liabilities                                      | 0.43           | -1.73        |         |
| Increase /( Decrease) in Other Non-current liabilities                                  | 0.00           | 0.00         |         |
| Increase /( Decrease) in provisions   | 4.97           | 9.99         |         |
| Increase /( Decrease) in Current Tax Liabilities (Net)                                  | TOTAL-B        | 5.40         | 8.26    |
| C (Increase)/Decrease in loans and adv. assets  | 88.38          | -238.49      |         |
| (Increase)/Decrease in other current assets   | -1.46          | -5.03        |         |
| (Increase) / Decrease in Long Term Assets-investment                                    | -30.66         | 0.00         |         |
|   | TOTAL-C        | 56.26        | -243.52 |



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|  |  |       |         |
|--|--|-------|---------|
| Cash Generated From Operations                                   |  | 24.53 | -186.70 |
| Net Cash used in Operating Activities Before Extraordinary Items |  | 0.00  | 0.00    |
| Less:- Extraordinary Items                                       |  | 0.00  | 0.00    |
| Cash Generated From Operations                                   |  | 24.53 | -186.70 |
| Less:- Taxes Paid  |  | 18.92 | 12.87   |
| Net Cash Flow/(used)From Operating Activities                    |  | 5.61  | -199.57 |
| <b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>                    |  |       |         |
| (Increase) / Decrease in Long Term Loans & Advances              |  | 7.52  | 0.00    |
| Purchase of Fixed Assets   |  | 14.35 | 0.00    |
| Proceeds From Sales/ written off of Fixed Assets                 |  | 0.00  | 0.00    |
| Interest received  |  | 0.00  | 0.00    |
| Net Cash Flow/(used) in Investing Activities                     |  | -1.21 | 199.57  |
| <b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>                    |  |       |         |
| increase in capital  |  | 0.00  | 100.00  |
| increase in reserve share premium                                |  | 0.00  | 100.00  |
| Procurement of Borrowings  |  | 0.00  | 0.00    |
| Repayment of Borrowings  |  | 0.00  | 0.00    |
| Interest paid  |  | 0.46  | 0.00    |
| Net Cash Flow/(used) From Financing Activities                   |  | -1.67 | 0.43    |
|  |  |       |         |
| Net Increase/(Decrease) in Cash and Cash Equivalent              |  | -1.67 | 0.43    |
|  |  |       |         |
| Opening balance of Cash and Cash Equivalent                      |  | 5.93  | 5.50    |
|  |  |       |         |
| Closing balance of Cash and Cash Equivalent                      |  | 4.26  | 5.93    |

For Continental Securities Limited

  
 RAJESH KHOSLA  
 MANAGING DIRECTOR  
 DIN- 00167672

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To  
BSE Limited,  
Listing Compliance  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

BSE Scrip Code; 538868; Scrip I.D. – CSL

Subject: Disclosure of the Impact of Audit Qualifications by the Listed Entities under Regulation 33 (d) of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015.

Dear Sir/ Madam,

Pursuant to requirement of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Gopal Sharma & Co., Chartered Accountants, Statutory Auditors of the Company has submitted the Audit Report with unmodified opinion on Annual Audited Financial Results of the Company for the financial year ended on March 31, 2022.

We request you to take the above on your records.

Thanks & Regards

FOR CONTINENTAL SECURITIES LIMITED



RAJESH KHUTEJA  
MANAGING DIRECTOR  
DIN: - 00167672  
Date- 24.05.2022

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Independent Auditor's Report on quarterly and year to Date Standalone Audited Financial Results of the Continental Securities Limited pursuant to the Regulation 33 of the SEBI {Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors,  
Continental Securities Limited

Report on the audit of the Financial Results

### **Opinion**

We have audited the accompanying statement of quarterly and year to date Financial Results of Continental Securities Limited ("the company") for the quarter and year ended March 31, 2022 ,(The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations,,).

In our opinion and to the best of our information and according to the explanations given to us, the Results:

1. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. Give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act







and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could





reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also;

1. identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and the Board of Directors.
4. Conclude on the appropriateness of the Management and the Board of Directors, use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
5. However, future events or conditions may cause the Company to cease to continue as a going concern.
6. Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.







**GOPAL SHARMA & CO.**  
Chartered Accountants



**Other Matters**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Gopal Sharma & Company  
Chartered Accountants  
FRN No: 002803C



*Preetam Sharma*

CA Preetam Sharma

Partner

Membership No: 437669

UDIN: 22437669AJMQWN3294

Date: 24-05-2022

Place: Jaipur