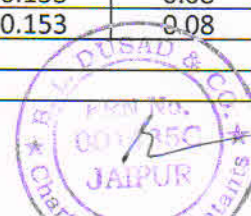


Audited Financial Results for the Year Ended 31st March,2018

(Rs. In Lakhs)

Particulars		Quarter Ended 31st Mar 2018	Quarter Ended 31st Dec 2017	Corresponding 3 Month ended in the Previous Year 31st Mar 2017	Year to Date figure for Current Period Ended 31st Mar 2018	Year to Date figure for Previous Year Ended 31st Mar. 2017
		(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	Revenue from Operations	12.34	12.48	12.00	42.88	39.58
2	Other Operating income	0.00	0.00	0.00	0.00	0.00
3	Total Revenue (2+3)	12.34	12.48	12.00	42.88	39.58
4	Expenses					
	a cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b excise duty	0.00	0.00	0.00	0.00	0.00
	c purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	d change in inventory of finished goods	0.00	0.00	0.00	0.00	0.00
	work in progress and stock in trade					
e	Employee benefits expense	4.88	4.64	3.63	17.06	11.21
f	Finance Cost	0.00	0.00	0.25	0.03	0.45
g	Depreciation and amortisation expense	0.20	0.57	0.92	1.91	3.63
h	Provision & written off	0.00	0.00	0.00	0.00	0.00
	other expenses	4.77	4.62	1.77	16.31	11.61
	Total Expenses (IV)	9.85	9.83	6.57	35.31	26.90
5	Profit / (Loss)before Tax	2.49	2.65	5.43	7.57	12.68
6	Tax Expenses					
	(1) Current Tax	1.25	0.70	0.47	2.50	2.63
	(2) Deferred Tax	1.17	0.00	0.00	1.17	0.00
	(3) Short Provision Relating Earlier Year Tax	1.46	0.00	0.00	1.46	0.00
7	Profit / (Loss) for the period (V-VI)	-1.39	1.95	4.96	2.44	10.05
8	other comprehensive income(OCI)					
	A(i) items that will not recalssified to profit or loss	0.00	0.00	0.00	0.00	0.00
	A(ii) Income tax relating to items that will not be recalssified to P&L	0.00	0.00	0.00	0.00	0.00
	TOTAL Other Compreshenensive Income For The Quarter	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period	-1.39	1.95	4.96	2.44	10.05
10	Paid up equity share capital (Face Value Rs.10/-	325.06	325.06	325.06	325.06	325.06
11	Reserve excluding revaluation reserve				39.46	38.20
12	i Earning per share (EPS) (not annualised):					
	a Basic	-0.043	0.060	0.153	0.08	0.30
	b Diluted	-0.043	0.060	0.153	0.08	0.30





Audited Financial Results for the Year Ended 31st March 2018

Particulars	Quarter Ended 31st Mar 2018	Quarter Ended 31st Dec 2017	Corresponding 3 Month ended in the Previous Year 31st Mar 2017	Year to Date figure for Current Period Ended 31st Mar 2018	Year to Date figure for Previous Year Ended 31st Mar. 2017
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	1950600.00	1950600.00	1950600.00	1950600.00	1950600.00
- Percentage of shareholding	60.01	60.01	60.01	60.01	60.01
2 Promoters and promoter group shareholding					
a. Pledged / encumbered					
- No. of shares	1300000.00	1300000.00	1300000.00	1300000.00	1300000.00
- Percentage of Shares (as a % of Total shareholding of promoters)	39.99	39.99	39.99	39.99	39.99
- Percentage of shares (as a % of total share capital of the company)	39.99	39.99	39.99	39.99	39.99
Particulars	Quarter Ended 31st March 2018				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

NOTE:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Director as their respective meeting held on May 28, 2018 and have been subjected to a limited review by the Statutory Auditors
- Figures for the previous have been regrouped, whenever necessary, to make them comparable with the current period
The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per Accounting standard 17 dealing with segment reporting
-
- No complaints received from investors During the Quarter . No complaints are pending as on date.

For Continental Securities Ltd.

Rajesh Khuteta
Managing Director
DIN NO. 00167672
DATED :- 28th May 2018
PLACE :- JAIPUR





Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars		As at 31-03-2018	As at 31-03-2017
1	Share Holders Fund		
	a. Capital	325.06	325.06
	b. Reserves and Surplus	39.46	38.20
	c. Money received against share warrants	0.00	0.00
	Sub Total - Share Holders Fund	364.52	363.26
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities		
	a Long Terms Borrowings	0.00	0.63
	b Deferred Tax Liabilities (net)	0.00	0.00
	c Other Long Term Liabilities	0.00	0.00
	d Long Terms Provisions	0.00	0.00
	Sub Total - Non Current Liabilities	0.00	0.63
5	Current Liabilities		
	a Short Term Borrowings	0.00	0.00
	b Trade Payables	0.00	0.00
	c Other Current Liabilities	3.81	3.83
	d Short Term Provisions	2.55	3.36
	Sub Total - Current Liabilities	6.36	7.19
	TOTAL - EQUITY AND LIABILITIES	370.88	371.08
1	Assets		
	a Fixed Assets	5.66	7.56
	b Goodwill on consolidation	0.00	0.00
	c Non-current investments	36.95	36.95
	d Deferred Tax assets (net)	1.75	2.92
	e Long-Term loans and advances	0.33	0.00
	f Other non-current assets	0.00	0.00
	Sub Total - Non Current Assets	44.69	47.43



CONTINENTAL SECURITIES LIMITED



Regd. Office: 301, Metro Plaza, GopalBari, Jaipur-302001

CIN NO: - L67120RJ1990PLC005371

2	Currents Assets		
a	Current Investments	0.00	0.00
b	Inventories	0.00	0.00
c	Trade receivables	0.00	0.00
d	Cash and cash equivalents	5.56	6.38
e	Short Terms Loans and Advances	317.18	313.97
f	Other Current Assets	3.45	3.30
	Sub Total - Current Assets	326.19	323.65
	TOTAL - ASSETS	370.88	371.08

For Continental Securities Ltd.

Rajesh Khuteta
Managing Director

DIN NO. 00167672

DATED :- 28th May 2018

PLACE :- JAIPUR



CONTINENTAL SECURITIES LIMITED



Regd. Office: 301, Metro Plaza, GopalBari, Jaipur-302001

CIN NO: - L67120RJ1990PLC005371

Net Profit Reconciliation	Quarter Ended 31 st March , 2018 (Amount)
Profit After Tax (PAT) as per previous GAAP	(-) 139189.00
Other Adjustments	0.00
Reduction in value of Investments in equity on account of fair valuation	0.00
Foreign Currency translation reserve	0.00
Income Tax Impact of above adjustments	0.00
Reclassification of actuarial gain / loss to other Comprehensive Income	0.00
Add : Other Comprehensive Income	0.00
Total Comprehensive Income	(-) 139189.00

For Continental Securities Limited



Rajesh Khuteta

Managing Director

DIN NO : 00167672

DATE : 28-05-2018





B.L. Dusad & Co.
Chartered Accountants

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Independent Auditor's Report

To the Members of **CONTINENTAL SECURITIES LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **CONTINENTAL SECURITIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial

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statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

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- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Place:- Jaipur

Date: 25/05/2018

For B.L DUSAD & CO.
Chartered Accountants
FRN: 001435C

(B.L. DUSAD)
Partner
Membership No. 070107

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Chartered Accountants

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Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i. **In respect of Company's Fixed Asset**
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. In respect of loans, secured or unsecured granted by the company to companies, firms or other parties in the register maintained under section 189 of the companies Act.
 - a. According to the information and explanations given to us, the company has not granted any loan to the parties listed in the register maintained under section 189 of the Act,
 - b. The company has also given advances in the nature of loans of its employees which are recovered regularly together with interest if applicable as per company policy.
- iii. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- iv. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- v. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vi.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory

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dues as on 31st of March, 2018 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- vii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- viii. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- ix. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- x. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xi. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.
- xii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiii. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xiv. Company has not entered into non-cash transactions with directors or persons connected with him and hence provisions of section 192 of the Act are not applicable.

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- xv. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained.



For B.L DUSAD & CO.
Chartered Accountants
FRN: 001435C

B.L. Dusad

(B.L. DUSAD)
Partner
Membership No. 070107

Place:- Jaipur

Date: 25/05/2018

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Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CONTINENTAL SECURITIES LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control

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based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

In our opinion, on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note. We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2018 financial

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statements of the Company, and these material weaknesses does not affect our opinion on the financial statements of the Company.



Place:- Jaipur

Date: 25/05/2018

For B.L DUSAD & CO.
Chartered Accountants
FRN: 001435C

(B.L. DUSAD)
Partner
Membership No. 070107

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AUDITOR'S ADDITIONAL REPORT

To,
Board of Directors,
Continental Securities Limited
Jaipur

REPORT ON COMPLIANCE WITH THE NON-BANKING FINANCIAL COMPANIES AUDITOR'S REPORT (RESERVE BANK) DIRECTIONS,2008.

Pursuant to the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008(the "Directions"). We have examined the matters specified in the Directions in respect of Continental Securities Limited (the "Company") for the year ended March 31, 2018.

MANAGEMENT'S RESPONSIBILITY

The Management is responsible for the design and implementation of the internal procedures, systems, processes and controls to ensure compliance with the Directions on an ongoing basis. This responsibility also includes reporting non-compliances, if any, to the Reserve Bank of India, Board of the Company and its Audit Committee.

AUDITOR'S RESPONSIBILITY

Our responsibility is to report on the matters specified in the Directions based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether there are any identified non-compliances. An audit involves performing procedures to obtain audit evidence about the compliance with the Directions. The procedures selected depend on the Auditor's Judgment, including the assessment of the risks of material misstatement of the information and records, whether due to fraud or error. In making those risk assessments, the Auditor considers internal controls relevant to the Company's compliance with the Directions in order to design audit procedures that are appropriate in the circumstances. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our certificate. We conducted our examination in accordance with the Guidance Note on Special Purpose Audit Reports and Certificates issued by the Institute of Chartered Accountants of India.

CONCLUSION

Based on our examination of the books and records of the Company as produced for our examination and the information and explanations given to us we further report that:

1. The Company is engaged in the Business of non-banking financial institution and has obtained a Certificate Of Registration (COR) No. 10.00022 dated march, 3 , 1998 from the Reserve Bank Of India ("the Bank") Department of Non-Banking Supervision, Jaipur Regional Office.
2. The Company is entitled to continue to hold such COR in terms of its asset/income pattern as on 31st March, 2018.
3. The Company during the year is not an Asset Finance Company (AFC) as defined in
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Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions 1998.

4. The Company during the year is not a Non-Banking Financial Company - Micro Finance Institutions (NBFC-MFI) as defined in Non-Banking Financial Company Micro Finance Institutions (Reserve Bank) Direction, 2011 dated December 02, 2011 (MFI Directions).

5. The Board of Directors has passed a resolution for non-acceptance of public deposits.

6. The Company has not accepted any public deposits during the year ended 31st March, 2018.

7. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Systematically Important Non-Banking Financial(Non-Deposit Accepting or Holding) Companies Prudential Norms(Reserve Bank)Directions,2015.

8. The annual statement of Capital funds, risk assets/exposures and risk asset ratio (NBS-7) has been furnished to the Bank within the stipulated period based on the un-audited books of account. The Company had correctly arrived at and disclosed the capital adequacy ratio, based on the un-audited books of account, in the return submitted to the Bank in Form NBS-7 and such ratio is in compliance with the minimum CRAR prescribed by the Bank.

RESTRICTION ON USE


This report is issued pursuant to our obligations under Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 to Reserve Bank of India and should not be used by any other person or for any other purpose. **B.L DUSAD & CO.** neither accepts nor assumes any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in written.

Place:- Jaipur

Date: 25/05/2018



For B.L DUSAD & CO.
Chartered Accountants
FRN: 001435C


(B.L. DUSAD)
Partner
Membership No. 070107

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ANNEXURE TO THE AUDITOR'S REPORT

[Referred to in our report of even date to the Member of Continental Securities Ltd]:

(i)

a. The Company is in the process of compiling fixed assets records to show full particulars, including quantitative details and situation of fixed assets.

b. We were informed that all major items of fixed assets were physically verified by the management at the end of the year and that no discrepancy was notified on such verification, which on account of proper records being still under compilation, could not be verified.

ii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly the clause 3(iii)(a) and 3 (iii)(b) of the Order are not applicable to the Company.

iii. a. In our opinion and according to information and explanation given to us; there is adequate internal control system commensurate with the size of the Company and the nature of its business, fixed assets and with regard to loans given. Further on the basis of our examination of books and records of the Company, and according to the information and explanations given to us, we have not observed any continuing failure to correct major weaknesses in the aforesaid internal control system.

iv. According to information and given to us, the central government has not prescribed maintenance of cast records under section (1) one of section 148 of the company's act, 2013.

a. According to the information and explanation given to us, the company has no disputed outstanding statutory dues as at 31st march, 2018

b. According to the information and explanation given to us, the amounts which were reacquired to be transferred to the investor Education and Protection fund and accordance with the relevant provision of the company's Act, 2013 and rules there under has been transferred to such funds within time.

vi. The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses during the financial year end in the immediately preceding financial year.

vii. According to the information and explanation given to us, the Company has not defaulted in the repayments of dues to financial institution, bank or debenture holder during the year

viii. According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial intuitions during the year.

ix. According to the information and explanation given to us, the Company has applied term loans for the purpose for which the loans were obtained.

Address: IInd Floor, Khetan Bhawan, M.I. Road, Jaipur-(Raj.)





B.L. Dusad & Co.
Chartered Accountants

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x. According to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year review.

Place:- Jaipur

Date: 25/05/2018



For B.L DUSAD & CO.
Chartered Accountants
FRN: 001435C


(B.L. DUSAD)
Partner
Membership No. 070107

Address: Hind Floor, Khetan Bhawan, M.I. Road, Jaipur-(Raj.)